

Bulletin 456

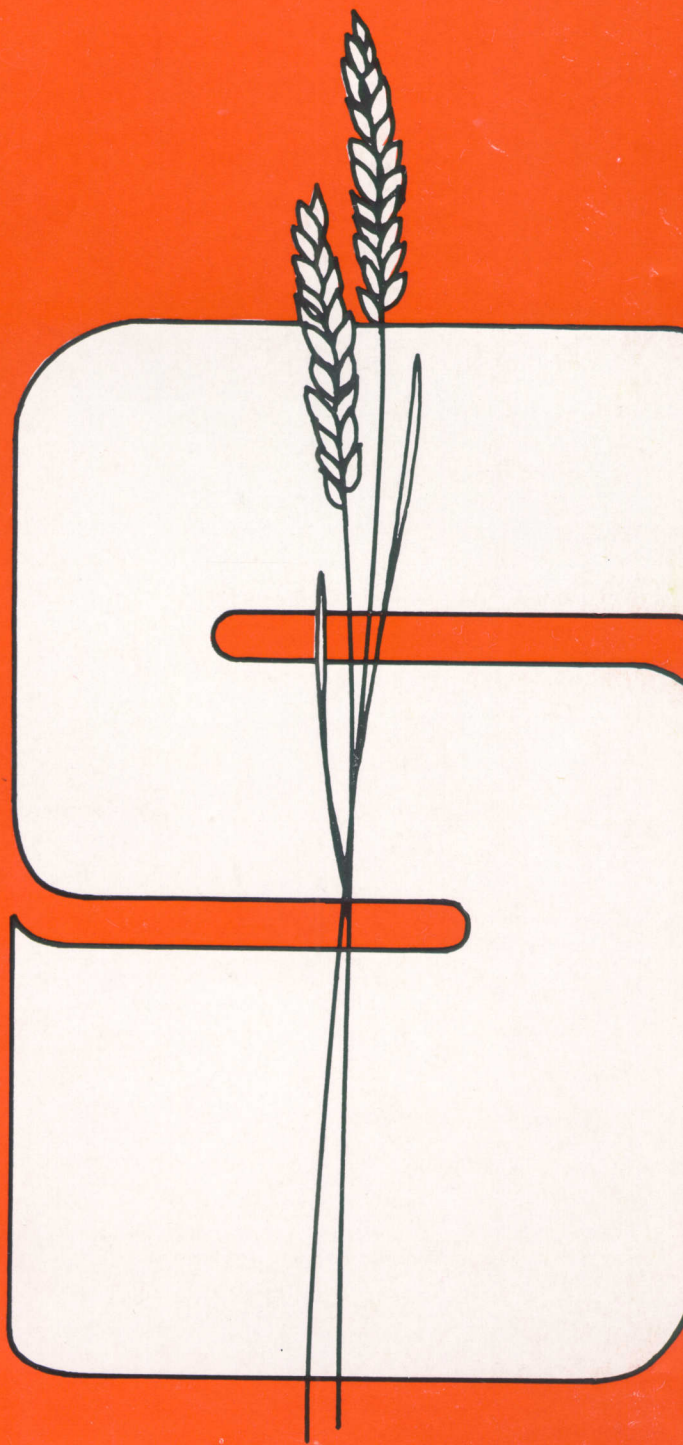
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Indexes  
of Prices  
Received  
by  
Alabama  
Farmers  
Revised  
1959-1973





## PREFACE

This publication is designed to revise and bring up to date the weight base period used to compute indexes of prices received by Alabama farmers, and to update information contained in *Prices Received by Alabama Farmers, 1910-1958*, Alabama Crop and Livestock Reporting Service, published in January 1959.

Indexes, season and annual averages, and monthly prices received by Alabama farmers are for the years 1959 through 1973.

This publication was prepared by the Department of Agricultural Economics and Rural Sociology of Auburn University in cooperation with the Alabama Crop and Livestock Reporting Service, Statistical Reporting Service of the U.S. Department of Agriculture, and the Alabama Department of Agriculture and Industries.

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# Indexes of Prices Received by Alabama Farmers Revised 1959-1973

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## INTRODUCTION

THE PATTERNS of production and marketing of agricultural commodities by Alabama farmers are constantly changing. A means for making economic evaluations of the change is needed. One method that has been used extensively is that of composite price indexes.<sup>1</sup> Calculation of composite price indexes requires selection and use of a weight base period. However, weights used to combine prices of the many commodities into an overall index must be updated periodically if the indexes are to be representative of the State's agriculture.

The last major revision of the Index of Prices Received by Alabama Farmers was published in January 1959. In that revision, three weight base periods, each with a separate set of weights, were outlined. Weights for the years 1924-29 were used to represent the period January 1910 through June 1936, 1937-41 for the period July 1937 through June 1946, and 1949-53 for the period July 1946 to date.

The current revision terminates the third time period in March 1962 and begins the fourth or current period. In January 1971, Federal agencies were required to use 1967 as the base period for computation of current indexes. Therefore, for the current revision, the 3-year period, 1966 through 1968 was selected as the

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<sup>1</sup> For a detailed explanation see Agriculture Handbook No. 365, *Major Statistical Series of the U.S. Department of Agriculture*, Vol. 1. 1970.

weight-base period to maintain comparability with the U.S. Index of Prices Received. The indexes have been revised back to 1959 on the new base period.

Price estimates used in computing indexes relate to average prices for all grades and quantities of farm commodities sold by Alabama farmers. They are prepared by the Alabama Crop and Livestock Reporting Service, using price data collected by mail questionnaires from buyers of farm products, supplemented by data from special commodity surveys, marketing agencies, and related sources. Prices are collected during a 5-day period, which is centered on the 15th of the month for most products and are generally considered to be prices received at the point of first sale. Prices are based on the "average price concept" which is computed by dividing total dollars received by farmers for a particular commodity by the total quantity sold.

Other important uses of price estimates in addition to computing indexes are: (1) to provide current price data which can be combined with production and sales estimates to compute cash and gross farm income estimates, (2) to provide a historical price series, and (3) to contribute in the establishment of national prices and parity ratios.

Season average prices are mid-month prices weighted by the estimated percent sold each month during the marketing season. Included in the season average prices for some commodities are allowances for unredeemed loans and purchases by the Government, if any, valued at the average loan and purchase rate. Annual average prices are calculated by weighting monthly prices by the estimated monthly volume of sales on a calendar-year basis. Monthly and season average prices are shown for all crops. Mid-month and annual average prices are shown for all livestock and products.

### **Indexes of Prices Received by Alabama Farmers**

The Index of Prices Received by Farmers is a measure of trend and changes in prices received by farmers for their products at point of first sale. Indexes have come to be accepted as a convenient device for measuring price trends and making comparisons of prices of agricultural commodities.

Price indexes combine the prices of a given group of individual farm products into a single composite figure, which compares prices for any month or year with prices during a base period. The use of the official base period (1910-14 = 100) facilitates

making a direct comparison of the trend in prices received by Alabama farmers with the trend of prices received by farmers nationwide. The All Commodity Index for Alabama expresses in a single figure, measured as a percentage of the 1910-14 average, the general level of prices for all commodities produced by Alabama farmers. This index can be compared directly with prices received by farmers in other states and for the nation.

Indexes provide a method for making comparisons of price changes among commodity subgroups, though prices are quoted in different units of measure. For example, price changes for grains, with prices quoted in dollars per bushel, may be compared with price changes for meat animals, with prices quoted in dollars per 100 pounds. Also, the index provides a means of measuring change in prices for a group of commodities, though the individual items in the group vary widely in their relative importance in the State.

These indexes reflect only the prices received in the market place and do not include government payments. Government payments contributed substantially to cash receipts of producers of cotton, wheat, and corn during the 1959-1973 period.

### **Changes in Commodity Importance<sup>2</sup>**

Indexes of prices received are expressed on a basis of 1910-14 = 100, but fixed quantities of various commodities used in combining the prices of individual commodities into group indexes are based on more recent years. (See Table 2.) Prior to this revision, index numbers for Alabama were based on the weight-base period 1949-53. However, because of production shifts that may be either gradual or rapid and disposition changes, cash receipts from various commodities are constantly changing in relative importance. Hence, a constant weight-base period does not give consideration to the shifts in the relative importance of commodities over a period of time. Therefore, this revision updates the index by assigning each commodity a percent, or relative importance, which is based on value of sales during the years 1966-68. (See Table 3.)

From the 1949-53 to the 1966-68 period the relative importance of the poultry and eggs subgroup increased from 9.65 to 37.71 percent of all commodities. This increase of 28 percentage points is attributable largely to the increased broiler and egg industry in Alabama. Broilers contributed approximately 20 points and eggs

<sup>2</sup> See Table 1, page 8.

8 points of the increase. This subgroup carried the heaviest weight in the livestock and poultry group for 1966-68, whereas meat animals carried the heaviest weight in the 1949-53 period. This occurred despite an increase from 20.15 to 25.66 percent of all commodities in importance of meat animals due to the very rapid growth in broiler and egg production. These two subgroups were primarily responsible for the increased importance of all livestock and poultry during the years 1966-68.

The all crops groups continued the downward trend that has been evidenced since the first index for the State was constructed. In the all commodities index the relative importance of all crops

TABLE 1. INDEX OF PRICES RECEIVED BY ALABAMA FARMERS: RELATIVE IMPORTANCE OF COMMODITIES DURING WEIGHT BASE PERIOD 1949-53 AND 1966-68

Commodity and subgroup	Relative importance in index		Commodity and subgroup	Relative importance in index	
	1949-53 average	1966-68 average		1949-53 average	1966-68 average
	Percent			Percent	
<b>COTTON</b> .....	41.88	9.18	<b>MEAT ANIMALS</b> .....	20.15	25.66
<b>GRAINS, HAY</b> .....	3.15	3.32	Cattle.....	10.25	13.26
Corn.....	2.40	2.16	Calves..... <sup>4</sup>		5.21
Wheat.....	.09	.53	Hogs.....	9.86	7.19 <sup>2</sup>
Hay.....	.47	.55	Sheep & lambs.....	.04	
Oats.....	.19	.06	<b>DAIRY PRODUCTS</b> ..	6.85	6.75
<b>OILBEARING</b> .....	11.93	12.39	Milk (w) <sup>7</sup> .....	5.20	6.75 <sup>5</sup>
Cottonseed.....	4.43	1.61	Milk (r) <sup>8</sup> .....	1.53	
Peanuts.....	6.50	5.01	Butterfat.....	.12	
Soybeans.....	1.00	5.77	<b>POULTRY, EGGS</b> ....	9.65	37.71
<b>FRUITS, NUTS,</b>			Broilers.....	4.43	23.62
<b>VEGETABLES</b> .....	6.39	4.99	Chickens sold..... <sup>6</sup>		.80
Irish potatoes.....	1.35	1.04	Eggs.....	4.90	13.29 <sup>2</sup>
Sweet potatoes.....	.27	.29	Turkeys.....	.32	
Watermelons..... <sup>1</sup>		.45	<b>TOTAL LIVESTOCK,</b>		
Tomatoes..... <sup>1</sup>		.66	<b>POULTRY</b> .....	36.65	70.12
Snapbeans..... <sup>1</sup>		.10	<b>ALL COMMODI-</b>		
Cabbage..... <sup>1</sup>			<b>TIES</b> .....	100.00	100.00
Sweet corn..... <sup>1</sup>		.14			
Strawberries..... <sup>1</sup>					
Peaches.....	.27	.48			
Pecans.....	1.00	1.83 <sup>3</sup>			
Truck crops.....	3.50				
<b>TOTAL CROPS</b> .....	63.35	29.88			

<sup>1</sup> Listed as truck crops only in 1949-53.

<sup>2</sup> Commodity not included in this base period.

<sup>3</sup> Listed individually in the 1966-68 base period.

<sup>4</sup> Beef cattle and calves are combined for 1949-53.

<sup>5</sup> Butterfat, retail milk and wholesale milk are combined for 1966-68.

<sup>6</sup> Chickens and broilers are combined for 1949-53.

<sup>7</sup> Wholesale.

<sup>8</sup> Retail.



TABLE 2. INDEX OF PRICES RECEIVED BY ALABAMA FARMERS: AVERAGE ANNUAL QUANTITIES SOLD FOR EACH INDEX ITEM DURING THE WEIGHT BASE PERIODS 1949-53 AND 1966-68

Commodity	Unit	Weight base period		1966-68 (000)
		1949-53 (000)	Unit	
<b>CROPS</b>				
Cotton lint .....	lb.	418,800	lb.	210,560 <sup>1</sup>
<b>Grains and hay</b>				
Corn .....	bu.	5,333	bu.	8,635 <sup>1</sup>
Wheat .....	bu.	154	bu.	2,029
Hay .....	ton	63	ton	122
Oats .....	bu.	642	bu.	435
<b>Oilbearing</b>				
Cottonseed .....	ton	336	ton	168 <sup>1</sup>
Peanuts .....	lb.	234,640	lb.	234,206
Soybeans .....	bu.	1,485	bu.	12,865 <sup>2</sup>
<b>Fruits, nuts, vegetables</b>				
I. potatoes .....	cwt.	2,007	cwt.	2,422
S. potatoes .....	cwt.	200	cwt.	303
Watermelons .....	cwt.	1,401	cwt.	1,280
Tomatoes .....	cwt.	286	cwt.	380
Snapbeans .....	cwt.	56	cwt.	39
Cabbage .....	cwt.	126	----	----
Sweet corn .....	cwt.	192	cwt.	131
Strawberries .....	lb.	3,118	----	----
Peaches .....	bu.	367	lb.	24,000
Pecans .....	lb.	18,055	lb.	28,667
<b>LIVESTOCK AND POULTRY</b>				
<b>Meat animals</b>				
Cattle .....	cwt.	1,375	cwt.	4,143
Calves .....	cwt.	719	cwt.	1,342
Hogs .....	cwt.	2,094	----	2,354
<b>Dairy products</b>				
Milk (w) .....	cwt.	3,856	cwt.	6,950
Milk (r) .....	qt.	32,200	----	----
<b>Poultry and eggs</b>				
Broilers .....	lb.	51,796	lb.	1,140,140
Chickens sold .....	lb.	17,412	lb.	53,717
Eggs .....	doz.	43,233	doz.	207,999
Turkeys .....	lb.	3,438	----	----

<sup>1</sup> 1969 data were used instead of 1967 data because 1967 was an unusual crop year.

<sup>2</sup> 1969 data were used instead of 1966 data because 1966 was an unusual crop year.

dropped from 63.35 percent during the 1949-53 base period to 29.88 percent in the 1966-68 base period. This tremendous change was largely attributable to cotton lint, which decreased in relative importance from 41.88 percent to 9.18. With the sharp decrease in relative importance of cotton, the oilbearing group, representing 12.39 percent of all commodities has more weight than any other crop subgroup. Of the oilbearing crops, soybeans increased from 1.0 percent to 5.77 percent of all commodities. The grains

and hay subgroup increased slightly in relative importance from 3.15 to 3.32. Increased wheat and hay sales were mainly responsible for this. The fruits, nuts, and vegetables subgroup was also a small contributor to the decline in relative importance of crops in the indexes. The fruits, nuts, and vegetables subgroup fell from 6.39 percent to 4.99 percent of all commodities.

TABLE 3. INDEX OF PRICES RECEIVED BY ALABAMA FARMERS: RELATIVE IMPORTANCE OF GROUPS AND SUBGROUPS IN THE INDEX DURING WEIGHT BASE PERIODS 1949-53 AND 1966-68

Groups	1949-53		1966-68		Average cash receipts (\$000)
	Within group	Total	Within group	Total	
----- Percent -----					
<b>CROPS</b>					
Cotton .....	66.1		29.1		48,729
Grains and hay .....	5.0		10.9		18,311
Oilbearing .....	18.8		39.3		65,833
Fruits, nuts and vegetables .....	10.1		20.7		34,720
Subgroups total .....	100.0		100.0		167,592
Other crops .....					25,413
Total crops group .....		63.4		29.9	193,005
<b>LIVESTOCK AND POULTRY</b>					
Meat animals .....	55.0		36.2		162,709
Dairy products .....	18.7		9.8		44,245
Poultry and eggs .....	26.3		54.0		243,157
Subgroups total .....	100.0		100.0		450,111
Other livestock .....					2,906
Total livestock and poultry group .....		36.6		70.1	453,017
<b>ALL FARM COMMODITIES</b> .....		100.0		100.0	646,022

### Index Computations

The Alabama Prices Received Index is computed by a method similar to that used in computing the U.S. Index of Prices Received. Indexes were computed for the period March 1962-December 1973 and then linked together as of March 1962 to the previous period of July 1946 to March 1962 to provide a continuous series since 1910 using 1910-14 = 100.

As was previously discussed, the years 1966-68 were selected as the base period for both price and quantity weights. One year or the average of several years may be used as the base period. However, by using the average of several years, any unusual circumstances that might have occurred in a single year are minimized. Each individual commodity within its respective subgroup has a base weight (average volume sold during the base period). The use of the base weight keeps each commodity at the same relative importance until the next index update.

Base aggregates of commodities and commodity subgroups for the period 1966-68 were computed by multiplying the average volume sold during the base period by the average weighted price for the base period. The average weighted price for an individual commodity was obtained by taking the total value of an individual commodity sold during the base period and dividing by the total volume of the individual commodity sold during the base period. (See Table 4.) Similar aggregates were computed for each month by multiplying appropriate average base-weight quantities sold by current monthly prices. The current monthly subgroup aggregate divided by the base-weight period aggregate yields the monthly subgroup index on the base 1966-68 = 100 for

TABLE 4. BASE WEIGHTS FOR 1966-68 AND BASE WEIGHT AGGREGATES OF EACH COMMODITY AND SUBGROUP DURING THE BASE PERIOD 1966-68 = 100

Commodity	Unit	Total volume	Total value	Average volume	Average weighted price	Base aggregate
			(\$000)		(Dollars)	(\$000)
<b>COTTON</b> .....	000 lb.	631,680	142,997	210,560	.2264	47,671
<b>GRAINS, HAY</b>						17,905
Corn.....	000 bu.	25,905	34,551	8,635	1.33	11,485
Wheat.....	000 bu.	6,087	8,608	2,029	1.41	2,861
Hay.....	000 tons	365	9,565	122	26.21	3,198
Oats.....	000 bu.	1,305	1,079	435	.83	361
<b>OILBEARING</b>						65,941
Cottonseed....	000 tons	505	25,469	168	50.43	8,472
Peanuts.....	000 lb.	702,620	79,690	234,206	.113	26,465
Soybeans.....	000 bu.	38,595	92,871	12,865	2.41	31,004
<b>FRUITS, NUTS, VEGETABLES</b>						26,208
I. potatoes....	000 cwt.	7,265	16,477	2,422	2.27	5,498
S. potatoes....	000 cwt.	910	4,993	303	5.49	1,663
Watermelons..	000 cwt.	3,840	7,110	1,280	1.85	2,368
Tomatoes.....	000 cwt.	1,140	11,092	380	9.73	3,697
Snapbeans....	000 cwt.	117	1,421	39	12.15	474
Sweet corn....	000 cwt.	394	2,218	131	5.63	738
Peaches.....	000 lb.	72,000	5,131	24,000	.0712	1,708
Pecans.....	000 lb.	86,000	30,201	28,667	.351	10,062
<b>MEAT ANIMALS</b>						162,765
Beef cattle....	000 cwt.	12,430	251,735	4,143	20.25	83,896
Calves.....	000 cwt.	4,027	99,065	1,342	24.60	33,013
Hogs.....	000 cwt.	7,062	137,568	2,354	19.48	45,856
<b>DAIRY PRODUCTS</b>						43,299
Milk (w).....	000 cwt.	20,850	129,883	6,950	6.23	43,299
<b>POULTRY, EGGS</b>						238,284
Broilers.....	000 lb.	3,420,421	449,206	1,140,140	.131	149,358
Chickens sold	000 lb.	161,151	15,340	53,717	.095	5,103
Eggs sold.....	000 dz.	623,999	251,173	207,999	.403	83,823

the month in question. (See example of worksheet used in computing indexes for this revision, pages 13-14.)

Monthly subgroup indexes are combined into an all crop index and an all livestock and poultry index using percentage weights derived from average cash receipts during the designated base period. (See Table 3.)

Group percentage weights were derived from average cash receipts, including as appropriate, receipts from commodities not individually treated in the computations (See page 17 on non-index commodities).<sup>3</sup> For example computation of the poultry and eggs index includes only broilers, chickens and eggs, but in computing the percentage weight for this subgroup index, average cash receipts from turkeys were added to those of the other three commodities. The all crop index and the all livestock and poultry index were similarly combined into the all farm commodities index using average cash receipts as weights.

The U.S. Index of Prices Received by Farmers is computed on two base periods. The 1967 = 100 base is now the standard reference base for major statistical series of the Federal Government and the 1910-14 = 100 base is the base period prescribed by law. Thus, the revised Alabama Index of Prices Received by farmers (1966-68 = 100) is comparable to the revised U.S. base period (1967 = 100). However, if a continuous series on the 1910-14 = 100 base is to be maintained, a linking procedure is necessary.<sup>4</sup> This involves the selection of a link month or period. For this revision, March 1962 was selected as the link month because the all crops and the all livestock and poultry indexes were most nearly the same during this month.

To convert the 1966-68 = 100 index to the 1910-14 = 100 base, a conversion (or link) factor was computed for each subgroup, group, and all commodities index. The price index for an individual group for March 1962 was determined first using 1949-53 = 100 and second using 1966-68 = 100. The ratio of the first index to the second index was the conversion factor used to change the 1966-68 based index to the 1949-53 base period. This factor was then multiplied by the factor used to change the 1949-53 based index numbers to the 1910-14 base period. These are preliminary conversion factors for the groups and subgroups and are shown in Table 5.

<sup>3</sup> A commodity that is included in the computation of the aggregate weights but is not included in the computation of subgroup weights.

<sup>4</sup> Agriculture Handbook No. 365.

WORKSHEET USED IN COMPUTING MONTHLY INDEXES

Month \_\_\_\_\_ Year 19 \_\_\_\_\_

Product	Unit thousands	Base wt. 1966-1968	Current price	Current aggregate 1 × 2	Base wt. aggregate	Current index 3 ÷ 4	Wts. for obtaining all livestock & crop index	Crop and livestock current index 5 × 6	Wts. for all commodities	Conversion factor	Index to be published 9 × current index
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
<b>COTTON</b> .....	Lb.	210,560			47,671		29.1	X	X	1.8049	
Corn.....	Bu.	8,635			X	X	X	X	X	X	X
Wheat.....	Bu.	2,029			X	X	X	X	X	X	X
Hay.....	Ton	122			X	X	X	X	X	X	X
Oats.....	Bu.	435			X	X	X	X	X	X	X
<b>GRAINS &amp; HAY</b> .....	X	X	X		17,905		10.9	X	X	1.3659	
Cottonseed.....	Ton	168			X	X	X	X	X	X	X
Peanuts.....	Lb.	234,206			X	X	X	X	X	X	X
Soybeans.....	Bu.	12,865			X	X	X	X	X	X	X
<b>OILBEARING</b> .....	X	X	X		65,941		39.3	X	X	2.3839	
I. potatoes.....	Cwt.	2,422			X	X	X	X	X	X	X
S. potatoes.....	Cwt.	303			X	X	X	X	X	X	X
Watermelons.....	Cwt.	1,280			X	X	X	X	X	X	X
Tomatoes.....	Cwt.	380			X	X	X	X	X	X	X
Snapbeans.....	Cwt.	39			X	X	X	X	X	X	X
Sweet corn.....	Cwt.	131			X	X	X	X	X	X	X
Peaches.....	Lb.	24,000			X	X	X	X	X	X	X
Pecans.....	Lb.	28,667			X	X	X	X	X	X	X
<b>FRUITS, NUTS &amp; VEGETABLES</b> .....	X	X	X		26,208		20.7	X	X	3.3076	
<b>ALL CROPS</b> .....	X	X	X	X	X	X	X		29.9	2.2956	

INDEXES OF PRICES RECEIVED

WORKSHEET USED IN COMPUTING MONTHLY INDEXES (Continued)

Product	Unit thousands	Base wt. 1966-1968	Current price	Current aggregate 1 × 2	Base wt. aggregate	Current index 3 ÷ 4	Wts. for obtaining all livestock & crop index (6)	Crop and livestock current index 5 × 6	Wts. for all commodities (8)	Conversion factor (9)	Index to be published 9 × current index
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Cattle.....	Cwt.	4,143			X	X	X	X	X	X	X
Calves.....	Cwt.	1,342			X	X	X	X	X	X	X
Hogs.....	Cwt.	2,354			X	X	X	X	X	X	X
<b>MEAT ANIMALS</b> .....	X	X	X		162,765		36.2	X	X	3.9177	
Milk (w).....	Cwt.	6,950			X	X	X	X	X	X	X
<b>DAIRY PRODUCTS</b> .....	X	X	X		43,299		9.8	X	X	2.8399	
Broilers.....	Lb.	1,140,140			X	X	X	X	X	X	X
Chickens sold.....	Lb.	53,717			X	X	X	X	X	X	X
Eggs.....	Doz.	207,999			X	X	X	X	X	X	X
<b>POULTRY &amp; EGGS</b> .....	X	X	X		238,284		54.0	X	X	1.4835	
<b>ALL LIVESTOCK</b> .....	X	X	X	X	X	X	X		70.1	2.4976	
All Commodity Current Index 7 × 8.....	X	X	X	X	X	X	X		X	X	X
<b>ALL COMMODITIES</b> .....	X	X	X	X	X	X	X		X	2.4372	

TABLE 5. LINK MONTH INDEXES FOR MARCH 1962 AND PRELIMINARY CONVERSION FACTORS FOR 1966-68 AND 1949-53 BASED INDEXES

Commodity	March 1962 index			Preliminary conversion factors	
	1949-53 = 100 base	1966-68 = 100 base	Percent (col. 1 ÷ 2)	From 1949-53 = 100 to 1910-14 = 100	From 1966-68 = 100 to 1910-14 = 100 (col. 3 × 4) 5
	1	2	3	4	5
<b>ALL CROPS</b> .....	88.4	102.2	86.4970	2.7268	2.3586
Cotton.....	88.5	139.1	63.6232	2.9415	1.8715
Grains, hay.....	78.7	98.6	79.8174	1.7744	1.4163
Oilbearing.....	91.4	95.5	95.7068	2.5828	2.4719
Fruits, nuts, vegetables.....	86.6	65.1	133.0261	2.5782	3.4297
<b>ALL LIVESTOCK, POULTRY</b> .....	87.9	101.7	86.4306	2.9690	2.5661
Meat animals.....	92.2	90.4	101.9911	3.7351	3.8095
Dairy products.....	100.2	89.1	112.4579	2.4556	2.7615
Poultry, eggs.....	70.2	111.5	62.9596	2.2911	1.4425
<b>ALL COM- MODITIES</b> .....	88.2	101.8	86.6404	2.8130	2.4372

Adjustments were made in the preliminary conversion factors, 1966-68 = 100, in an effort to keep the group indexes from falling outside the range of the subgroup indexes when converted to the 1910-14 = 100 base. The computation for these adjustments are as follows:

	Preliminary conversion factor	1966-68 weights
All crops	2.3586	29.9
Livestock and poultry	2.5661	70.1

Preliminary links × weights for All Crops and All Livestock and Poultry =  
Preliminary link for the All Commodity Group

$$2.3586 \times .299 + 2.5661 \times .701 = .70522 + 1.79884 = 2.5041$$

All Commodities final conversion factor, 1966-68 weights  
Preliminary links × weights for the All Commodity Group = An adjust-  
ment weight  
factor

$$\frac{2.4372}{2.5041} = .9733$$

All Crops preliminary conversion factor × Adjustment weight factor =  
All Crops final conversion factor

$$2.3586 \times .9733 = 2.2956$$

All Livestock and Poultry preliminary conversion factor  $\times$  Adjustment weight factor = All Livestock and Poultry final conversion factor

$$2.5661 \times .9733 = 2.4976$$

Check: All Commodities final conversion factor

$$2.2956 \times .299 + 2.4976 \times .701 = 2.4372$$

#### Crops – Final Subgroup Conversion Factors

Commodity	Preliminary link	1966-68 weights	Final subgroup conversion factor
	1	2	
Cotton.....	1.8715	.291	= .5446
Grains, hay.....	1.4163	.109	= .1544
Oilbearing.....	2.4719	.393	= .9715
Fruits, nuts, vegetables.	3.4297	.207	= .7099
All crops.....			2.3804

Adjustment factor to compute final conversion factor for crops subgroups:

$\frac{\text{All Crops final conversion factor}}{\text{Crops Subgroups final conversion factor}} = \text{Adjustment weight factor for subgroups}$

$$\frac{2.2956}{2.3804} = .9644$$

Final adjusted conversion factors for Crop Subgroups:

Commodity	Preliminary link	Adjustment weight factor	Final adjusted conversion factor
	1	2	1 $\times$ 2
Cotton.....	1.8715	.9644	1.8049
Grains, hay.....	1.4163	.9644	1.3659
Oilbearing.....	2.4719	.9644	2.3839
Fruits, nuts, vegetables.	3.4297	.9644	3.3076

Check: All Crops final conversion factor

$$1.8049 \times .291 + 1.3659 \times .109 + 2.3839 \times .393 + 3.3076 \times .207 = 2.2956$$

#### Livestock and Poultry – Final Subgroup Conversion Factors

Commodity	Preliminary link	1966-68 weights	Final subgroup conversion factor
	1	2	1 $\times$ 2
Meat animals.....	3.8095	.362	1.3790
Dairy products.....	2.7615	.098	.2706
Poultry, eggs.....	1.4425	.540	.7790
All livestock and poultry.....			2.4286

Adjustment factor to compute final conversion factor for All Livestock and Poultry:

$\frac{\text{All Livestock final conversion factor}}{\text{Livestock and Poultry subgroup conversion factor}} = \text{Adjustment weight factor for subgroups}$



$$\frac{2.4976}{2.4286} = 1.0284$$

Final adjusted conversion factor for Livestock and Poultry Subgroups:

Commodity	Preliminary link 1	Adjustment weight factor 2	Final adjusted conversion factor 1 × 2
Meat animals.....	3.8095	1.0284	3.9177
Dairy products.....	2.7615	1.0284	2.8399
Poultry, eggs.....	1.4425	1.0284	1.4835

Check: Livestock and Poultry final conversion factor:

$$3.9177 \times .362 + 2.8399 \times .098 + 1.4835 \times .54 = 2.4976$$

INDEX AND NONINDEX ITEMS USED IN COMPUTING GROUP WEIGHTS  
FOR THE PRICES RECEIVED INDEX

Subgroup	Index commodity	Nonindex commodity
<b>COTTON</b>	Cotton	None
<b>GRAINS, HAY</b>	Corn Wheat Hay Oats	Tobacco Sorghum grain
<b>OILBEARING</b>	Cottonseed Peanuts Soybeans	Tungnuts
<b>FRUITS, NUTS, VEGETABLES</b>	I. potatoes S. potatoes Watermelons Tomatoes Snapbeans Sweet corn Peaches Pecans	Beans, lima Cabbage Cantaloups Misc. vegetables Strawberries Other fruits & nuts
<b>OTHER CROPS</b>		Forest products Hort. specialties Fescue SD Crimson clover SD Lespedeza SD Sugarcane syrup Other field crops
<b>MEAT ANIMALS</b>	B. cattle Calves Hogs	Sheep lambs
<b>DAIRY PRODUCTS</b>	Milk (w)	Milk (r)
<b>POULTRY, EGGS</b>	Broilers Chickens, farm Eggs	Turkeys
<b>OTHER LIVESTOCK</b>		Misc. livestock Honey Beeswax Wool Other livestock

The adjusted new conversion factors convert 1966-68 indexes to 1910-14 = 100. Monthly indexes beginning with March 15, 1962 prices may be computed now by multiplying monthly prices times 1966-68 average quantity sold. The product is a current aggregate. The factor obtained by dividing the sum of subgroup current aggregates by subgroup base weight aggregates becomes the new current index on a 1966-68 = 100 base. Then the product of the current index multiplied by the new adjusted conversion factor results in the current index converted to a 1910-14 = 100 base.

TABLE 6. DATA USED TO COMPUTE FACTORS FOR ADJUSTING INDEXES BASED ON 1966-68 QUANTITIES TO 1910-14 = 100 (LINKING DATE—MARCH, 1962)

Commodity	Base period	Index	1966-68 base		Factor <sup>1</sup>	Adjusted conversion factor 1966-68 = 100
			Within group weights	Total weights		
<i>Percent</i>						
<b>ALL CROPS</b> .....	1949-53	88.4				
	1966-68	102.2	100.0	29.9	2.3586	2.2956 <sup>2</sup>
Cotton.....	1949-53	88.5				
	1966-68	139.1	29.1	---	1.8715	1.8049 <sup>3</sup>
Grains, hay.....	1949-53	78.7				
	1966-68	98.6	10.9	---	1.4163	1.3659 <sup>3</sup>
Oilbearing.....	1949-53	91.4				
	1966-68	95.5	39.3	---	2.4719	2.3839 <sup>3</sup>
Fruits, nuts, vegetables.....	1949-53	86.6				
	1966-68	65.1	20.7	---	3.4297	3.3076 <sup>3</sup>
<b>ALL LIVESTOCK AND POULTRY</b> .....	1949-53	87.9				
	1966-68	101.7	100.0	70.1	2.5661	2.4976 <sup>2</sup>
Meat animals.....	1949-53	92.2				
	1966-68	90.4	36.2	---	3.8095	3.9177 <sup>4</sup>
Dairy products.....	1949-53	100.2				
	1966-68	89.1	9.8	---	2.7615	2.8399 <sup>4</sup>
Poultry, eggs.....	1949-53	70.2				
	1966-68	111.5	54.0	---	1.4425	1.4835 <sup>4</sup>
<b>ALL COM-MODITIES</b> .....	1949-53	88.2				
	1966-68	101.8		100.0	2.4372	

<sup>1</sup> March '62 Index ('49-'53 = 100) / March '62 Index ('66-'68 = 100) × Conversion Factor (1949-53 = 100)

<sup>2</sup> 2.4372 (All Commodities C.F.) × (1) All Crops factor 2.3586; (2) All Live-stock factor 2.5661

<sup>3</sup> 
$$\frac{2.2956}{(29.1)(1.8715) + (10.9)(1.4163) + (39.3)(2.4719) + (20.7)(3.4297)} \times$$
  
(1) 1.8715, (2) 1.4163, (3) 2.4719, (4) 3.4297

<sup>4</sup> 
$$\frac{2.4976}{(36.2)(3.8095) + (9.8)(2.7615) + (54.0)(1.4425)} \times$$
  
(1) 3.8095, (2) 2.7615, (3) 1.4425

**Introducing Items into and Deleting Items from the Index**

When revising an index, it is necessary to reevaluate the items involved for their significance. The most favorable time to introduce or delete a commodity in an index is at the beginning of a base weight period since the effect of the new commodity is taken care of in computing the new base weight aggregate for the group. However, a commodity can be added to or deleted from the index anytime data becomes available. No items were added and those deleted for this revision are as follows:

<i>Commodity subgroup</i>	<i>Commodity dropped</i>
Fruits, nuts, vegetables	Cabbage Strawberries
Dairy products	Milk (r)
Poultry, eggs	Turkeys

TABLE 7. INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73

<i>Year</i>	<i>All crops</i>	<i>All livestock and poultry</i>	<i>All commodities</i>
	(1910-14 = 100)		
1959	250	261	254
1960	239	256	246
1961	241	258	247
1962	245	250	248
1963	251	243	246
1964	249	230	236
1965	253	243	247
1966	237	263	256
1967	233	239	238
1968	237	249	246
1969	229	278	263
1970	238	271	261
1971	261	263	263
1972	286	296	293
1973	396	442	428
	(1966-68 = 100)		
1959	104	102	102
1960	100	103	102
1961	104	96	98
1962	106	100	102
1963	110	97	101
1964	109	92	97
1965	110	97	101
1966	103	106	105
1967	102	96	97
1968	103	100	101
1969	100	111	108
1970	104	108	107
1971	114	105	108
1972	124	119	120
1973	173	177	176

TABLE 8. ALL COMMODITIES: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	262	260	260	259	257	261	258	262	256	247	237	234	254
1960	239	243	247	249	245	243	244	252	250	250	244	241	246
1961	240	242	243	245	243	245	248	252	249	257	256	248	247
1962	250	250	248	241	243	242	247	248	256	253	246	249	248
1963	252	256	256	253	245	245	247	246	242	239	240	232	246
1964	241	238	238	232	233	235	241	238	238	237	235	231	236
1965	234	242	245	247	246	255	256	251	249	241	244	249	247
1966	262	271	272	264	261	259	260	254	250	243	240	232	256
1967	239	243	239	235	238	240	248	242	237	229	230	233	238
1968	239	245	244	241	241	246	253	251	254	242	245	245	246
1969	251	259	260	257	263	270	278	270	265	258	260	267	263
1970	274	272	271	260	257	257	262	254	258	254	259	251	261
1971	256	265	259	257	260	262	270	266	268	262	260	267	263
1972	279	290	291	277	283	289	301	295	302	296	303	310	293
1973	341	362	407	407	420	443	446	548	480	459	406	417	428

TABLE 9. ALL COMMODITIES: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	108	106	106	104	102	102	103	102	101	97	96	100	102
1960	101	102	105	105	103	102	102	101	100	101	101	101	102
1961	103	106	105	100	97	94	94	95	94	94	95	100	98
1962	103	104	102	99	100	99	101	102	105	104	101	102	102
1963	103	105	105	104	100	101	102	101	99	98	99	95	101
1964	99	98	98	95	96	96	99	98	98	97	97	95	97
1965	96	99	101	101	101	105	105	103	103	99	100	102	101
1966	108	111	112	108	107	106	107	104	103	100	99	95	105
1967	98	100	98	96	98	98	102	99	97	94	94	95	97
1968	98	101	100	99	99	101	104	103	104	99	101	101	101
1969	103	106	107	106	108	111	114	111	109	106	107	109	108
1970	112	112	111	107	105	106	108	104	106	104	106	103	107
1971	105	109	106	106	107	108	111	109	110	107	107	110	108
1972	115	119	120	114	116	119	124	121	124	122	124	127	120
1973	140	149	167	167	172	182	183	225	197	188	166	171	176

TABLE 10. ALL CROPS: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	251	250	252	252	254	260	257	263	256	247	233	228	250
1960	235	238	240	241	239	236	238	251	247	244	236	228	239
1961	225	227	230	237	238	244	245	250	245	256	256	242	241
1962	241	241	235	240	251	254	253	243	242	248	246	246	245
1963	250	255	259	259	254	255	256	253	251	243	242	238	251
1964	242	243	243	245	252	259	258	249	247	251	248	251	249
1965	251	253	253	261	262	264	264	254	252	244	238	237	253
1966	242	243	250	252	240	241	242	225	228	228	227	223	237
1967	223	224	228	229	233	234	234	244	231	232	241	247	233
1968	239	236	233	236	236	233	231	237	245	244	238	230	237
1969	228	231	231	233	234	234	238	233	227	221	220	222	229
1970	218	222	223	227	231	238	243	244	249	256	253	250	238
1971	253	253	253	254	254	258	265	261	272	272	266	274	261
1972	281	283	286	287	287	287	287	287	279	278	285	300	286
1973	306	329	347	341	398	452	417	439	402	462	430	430	396

TABLE 11. ALL CROPS: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	103	104	105	104	107	107	107	109	105	100	96	96	104
1960	97	99	100	102	101	100	99	103	102	100	98	97	100
1961	100	101	103	106	106	105	105	106	106	104	104	102	104
1962	102	102	102	105	109	111	110	106	106	108	107	107	106
1963	109	111	113	113	111	111	112	110	110	106	106	104	110
1964	105	106	106	107	110	113	113	109	108	109	108	109	109
1965	109	110	110	114	114	115	115	111	111	110	106	104	110
1966	105	108	109	110	105	105	105	98	99	99	99	97	103
1967	97	98	99	100	102	102	102	106	101	101	105	108	102
1968	104	103	101	103	103	102	101	103	107	106	104	100	103
1969	99	101	101	101	102	102	104	102	99	96	96	97	100
1970	95	97	97	99	101	104	106	106	108	112	110	109	104
1971	110	110	110	111	111	113	115	114	119	119	116	119	114
1972	122	123	124	125	125	125	125	125	121	121	124	131	124
1973	134	144	151	148	173	197	182	191	175	201	187	189	173

TABLE 12. ALL LIVESTOCK AND POULTRY: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	282	277	273	270	262	261	259	258	257	247	246	244	261
1960	247	252	260	260	253	254	255	252	253	262	259	263	256
1961	266	270	266	259	252	248	252	256	257	256	256	259	258
1962	265	265	254	241	239	236	243	250	262	254	246	250	250
1963	253	257	254	249	240	240	243	243	238	237	238	227	243
1964	240	235	236	226	224	222	233	232	233	231	229	221	230
1965	225	236	241	240	238	251	252	249	247	239	246	254	243
1966	271	280	282	269	270	266	265	267	260	249	246	236	263
1967	245	251	243	237	240	242	254	240	239	227	224	225	239
1968	239	249	248	243	243	252	262	256	258	240	248	252	249
1969	262	271	273	268	276	286	296	286	283	275	278	287	278
1970	299	295	293	275	268	262	271	259	262	253	261	251	271
1971	257	270	262	258	263	264	271	267	265	256	257	263	263
1972	278	292	293	271	280	290	307	298	312	304	311	314	296
1973	357	376	433	437	429	438	458	597	515	457	393	409	442

TABLE 13. ALL LIVESTOCK AND POULTRY: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	110	108	107	104	100	99	101	99	99	96	96	101	102
1960	102	104	107	106	104	104	103	100	99	102	102	103	103
1961	105	109	105	98	93	90	89	90	89	90	92	99	96
1962	104	105	102	97	96	94	97	100	105	102	98	100	100
1963	101	103	102	100	96	96	97	97	95	95	95	91	97
1964	96	94	95	91	90	89	93	93	93	92	92	89	92
1965	90	94	96	96	95	101	101	100	99	96	99	102	97
1966	109	112	113	108	108	107	106	107	104	100	98	95	106
1967	98	100	97	95	96	97	102	96	96	91	90	90	96
1968	96	100	99	97	97	101	105	103	103	96	99	101	100
1969	105	109	109	107	110	115	118	115	113	110	111	115	111
1970	120	118	117	110	107	105	108	104	105	101	104	101	108
1971	103	108	105	103	105	106	109	107	106	103	103	105	105
1972	111	117	117	109	112	116	123	119	125	122	125	126	119
1973	143	151	173	175	172	175	183	239	206	183	158	164	177

TABLE 14. COTTON: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	276	275	277	277	277	278	279	295	290	280	260	247	276
1960	257	257	257	257	257	257	257	277	273	268	256	247	260
1961	239	240	244	252	257	265	265	277	269	285	279	263	261
1962	261	261	251	259	279	287	287	267	271	262	254	251	265
1963	259	267	271	271	267	271	271	263	267	262	255	247	264
1964	250	251	251	255	259	267	267	251	249	239	231	226	250
1965	225	225	225	235	235	247	251	239	241	235	224	218	233
1966	219	224	227	227	235	231	235	175	174	166	164	155	203
1967	157	159	166	172	172	172	175	211	183	190	217	223	183
1968	195	183	175	183	183	179	175	191	219	215	193	168	188
1969	159	163	168	172	172	175	183	172	168	174	168	168	170
1970	159	163	163	172	172	175	175	175	179	183	175	168	172
1971	168	168	168	172	179	175	187	187	215	223	223	231	191
1972	247	247	247	247	247	247	247	247	223	211	215	223	237
1973	235	231	247	223	223	223	223	223	223	379	327	303	255

TABLE 15. COTTON: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	147	147	148	148	148	148	149	157	155	146	141	136	148
1960	137	137	137	137	137	137	137	149	148	142	136	132	139
1961	132	132	133	135	137	137	141	146	144	152	149	141	140
1962	139	139	139	144	155	159	159	148	150	145	141	139	146
1963	144	148	150	150	148	150	150	146	148	145	141	137	146
1964	139	139	139	141	144	148	148	139	138	133	128	125	138
1965	125	125	125	130	130	137	139	133	133	130	124	121	129
1966	122	124	126	126	130	128	130	97	96	92	91	86	112
1967	87	88	92	95	95	95	97	117	102	105	121	124	102
1968	108	102	97	102	102	99	97	106	122	119	107	93	105
1969	88	91	93	95	95	97	102	95	93	96	93	93	94
1970	88	91	91	95	95	97	97	97	99	102	97	93	95
1971	93	93	93	95	99	97	104	104	119	124	122	128	106
1972	137	137	137	137	137	137	137	137	124	117	119	124	132
1973	130	128	137	124	124	124	124	124	124	210	181	168	142

TABLE 16. GRAINS AND HAY: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	137	139	143	142	142	140	140	138	133	123	125	127	136
1960	130	133	140	141	143	144	143	143	134	129	129	131	137
1961	135	139	142	137	138	143	141	139	133	127	130	133	136
1962	137	139	135	136	136	136	135	137	136	135	137	139	137
1963	143	149	153	150	149	145	146	145	137	135	136	138	144
1964	144	144	143	143	140	136	136	134	132	129	129	134	137
1965	135	140	141	141	137	139	138	139	131	128	126	128	135
1966	134	140	142	142	137	140	140	143	148	149	151	152	143
1967	155	152	154	153	150	147	145	142	130	119	119	123	141
1968	129	134	135	129	133	128	127	124	120	120	125	129	128
1969	134	137	137	137	137	137	139	139	136	135	136	154	138
1970	142	145	143	143	141	143	144	144	154	153	155	157	147
1971	162	162	163	162	161	162	160	146	135	124	120	128	149
1972	136	139	138	137	135	134	135	137	141	144	146	167	141
1973	176	178	180	182	190	226	227	298	268	259	264	284	228

TABLE 17. GRAINS AND HAY: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	97	99	101	100	100	99	98	97	94	88	91	91	96
1960	93	95	99	99	100	100	100	100	95	93	92	93	97
1961	96	98	100	98	98	100	99	97	95	91	93	95	97
1962	97	98	99	99	100	100	99	100	100	99	101	102	100
1963	104	109	112	110	109	106	107	106	100	99	100	101	105
1964	105	105	105	105	102	100	99	98	97	94	94	98	100
1965	99	103	103	103	100	102	101	102	96	94	92	94	99
1966	98	102	104	104	100	103	103	105	108	109	111	111	105
1967	113	111	112	112	110	108	106	104	96	87	87	90	103
1968	95	98	99	97	95	94	93	91	88	88	91	94	94
1969	98	100	100	100	101	100	102	102	100	99	100	113	101
1970	104	106	105	105	104	104	105	105	113	112	113	115	108
1971	118	118	119	119	118	118	117	107	99	91	88	94	109
1972	99	102	101	100	99	98	99	100	103	105	107	122	103
1973	129	131	132	133	139	166	166	218	196	190	193	208	167



TABLE 18. OILBEARING: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	227	224	224	224	224	224	224	214	190	180	169	171	208
1960	175	188	194	200	205	186	186	197	194	192	192	189	192
1961	197	203	204	214	212	212	211	220	226	233	237	237	217
1962	236	236	228	233	233	233	231	224	218	220	222	225	228
1963	225	227	231	234	234	234	236	235	232	240	246	241	236
1964	245	246	245	246	239	239	237	230	228	238	237	246	240
1965	246	251	251	258	256	253	251	238	236	231	227	229	244
1966	237	247	247	253	253	253	250	260	272	262	260	259	254
1967	257	257	261	259	259	256	254	246	244	240	238	246	252
1968	248	248	248	248	248	246	245	248	242	237	239	241	245
1969	241	243	241	241	243	241	243	241	230	226	228	228	237
1970	231	235	237	240	240	247	256	259	266	270	268	267	251
1971	270	272	272	269	272	276	283	279	287	289	280	284	278
1972	284	287	295	299	302	299	299	297	299	297	310	331	300
1973	333	396	426	431	509	586	503	530	457	467	431	454	460

TABLE 19. OILBEARING: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	87	88	88	88	88	88	88	86	79	73	66	69	82
1960	70	75	77	81	83	82	81	81	80	80	80	79	79
1961	85	88	92	98	98	95	92	93	94	93	95	95	93
1962	96	96	96	98	98	98	97	94	92	92	93	95	95
1963	95	95	97	98	98	98	99	98	97	101	103	101	98
1964	103	103	103	103	100	100	99	96	96	100	100	103	101
1965	103	105	105	108	107	106	105	100	99	97	95	96	102
1966	100	104	104	106	106	106	105	109	114	110	109	109	107
1967	108	108	109	109	109	108	107	103	102	101	100	103	106
1968	104	104	104	104	104	103	103	104	102	99	100	101	103
1969	101	102	101	101	102	101	102	101	97	95	96	96	100
1970	97	99	100	101	101	104	107	109	112	113	113	112	106
1971	113	114	114	113	114	116	119	117	121	121	117	119	117
1972	119	120	124	126	127	126	126	125	125	124	130	139	126
1973	140	166	179	181	214	246	211	222	192	196	181	190	193

TABLE 20. FRUITS, NUTS AND VEGETABLES: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	249	251	250	252	266	326	293	279	283	281	285	310	277
1960	310	312	312	316	288	291	311	297	293	298	297	275	300
1961	276	277	277	278	268	273	282	244	237	243	263	223	262
1962	224	223	215	216	239	239	239	240	238	296	294	296	247
1963	296	296	296	297	272	277	276	277	275	210	209	210	266
1964	212	212	214	215	279	332	332	312	309	341	342	344	287
1965	344	344	240	348	372	356	354	352	345	320	320	321	335
1966	321	321	321	322	225	238	240	244	238	277	277	277	275
1967	277	277	279	279	307	324	325	328	325	342	341	342	312
1968	342	343	343	343	352	348	348	348	345	369	368	370	352
1969	372	372	371	371	371	367	367	368	364	321	321	321	357
1970	321	321	321	321	357	371	383	382	372	405	406	408	364
1971	408	408	409	409	384	411	411	413	411	398	396	396	405
1972	396	398	398	398	396	398	398	406	399	424	423	425	405
1973	425	427	429	431	612	743	715	704	676	677	679	683	600

TABLE 21. FRUITS, NUTS AND VEGETABLES: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	76	76	76	76	89	90	90	91	90	93	93	94	86
1960	94	93	93	93	83	81	81	83	82	83	83	84	86
1961	84	84	84	85	81	82	82	81	80	64	65	65	78
1962	65	65	65	65	72	72	72	73	72	89	89	89	74
1963	89	90	90	90	82	84	83	84	83	64	63	64	81
1964	64	64	65	65	84	95	95	94	94	103	103	104	86
1965	104	104	104	105	113	108	107	106	104	97	97	97	104
1966	97	97	97	97	68	72	72	74	72	84	84	84	83
1967	84	84	84	84	93	98	98	99	98	103	103	103	94
1968	104	104	104	104	106	105	105	105	104	112	111	112	106
1969	113	113	112	112	112	111	111	111	110	97	97	97	108
1970	97	97	97	97	108	112	116	115	113	124	123	123	110
1971	123	123	124	124	116	124	124	125	124	120	120	120	122
1972	120	120	120	120	120	120	120	123	121	128	128	129	122
1973	128	129	130	130	185	225	216	213	205	205	205	207	182

TABLE 22. MEAT ANIMALS: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	380	370	372	380	372	369	351	345	334	309	300	290	348
1960	301	314	333	335	325	329	329	319	312	321	310	327	321
1961	330	343	348	345	338	332	337	344	344	335	331	334	338
1962	340	341	354	357	346	349	355	356	366	351	342	350	351
1963	353	344	348	351	342	350	359	355	335	325	311	300	339
1964	312	313	320	312	309	291	300	290	296	283	277	275	298
1965	284	300	307	319	331	354	366	358	352	348	356	380	338
1966	406	415	424	417	414	407	403	413	400	389	368	376	403
1967	378	382	375	368	395	408	407	398	389	365	355	365	382
1968	384	390	398	405	400	400	413	392	379	374	383	391	392
1969	394	423	433	441	469	498	474	476	463	461	462	490	457
1970	508	525	539	521	500	505	490	471	453	444	447	425	486
1971	431	481	464	454	462	451	460	480	478	482	496	513	471
1972	537	572	572	560	587	596	627	625	627	636	638	622	600
1973	700	756	851	792	797	795	839	1028	864	802	737	726	807

TABLE 23. MEAT ANIMALS: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	101	99	100	103	100	99	96	93	91	84	80	79	94
1960	83	85	89	91	88	86	85	81	79	80	78	83	84
1961	85	88	90	89	87	86	86	86	87	85	85	86	87
1962	88	88	90	91	91	89	91	91	93	90	87	89	90
1963	90	88	89	90	87	89	92	91	86	83	79	77	87
1964	80	80	82	80	79	74	76	74	76	72	71	70	76
1965	73	77	78	81	84	90	93	91	90	89	91	97	86
1966	104	106	108	106	106	104	103	105	102	99	94	96	103
1967	97	98	96	94	101	104	104	102	99	93	91	93	98
1968	98	100	102	103	102	102	105	100	97	96	98	100	100
1969	101	108	110	113	120	127	121	121	118	118	118	125	117
1970	130	134	138	133	128	129	125	120	116	113	114	109	124
1971	110	123	118	116	118	115	117	123	122	123	127	131	120
1972	137	146	146	143	150	152	160	160	160	162	163	159	153
1973	179	193	217	202	204	203	214	263	221	205	188	185	206

TABLE 24. DAIRY PRODUCTS: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	253	248	239	228	228	229	239	246	254	258	266	264	246
1960	258	256	254	243	239	238	241	245	253	256	260	256	250
1961	258	249	241	238	236	240	243	243	251	255	251	253	246
1962	254	254	253	242	246	246	242	246	255	257	262	255	251
1963	269	264	262	253	253	253	253	255	260	264	271	269	261
1964	269	267	264	258	258	253	258	258	262	269	276	274	264
1965	274	269	264	260	255	255	258	258	262	264	269	269	263
1966	274	274	271	271	267	267	274	271	280	280	287	276	274
1967	278	271	276	278	283	285	283	287	296	299	299	296	286
1968	294	294	289	287	278	283	287	289	292	303	305	301	292
1969	308	308	301	299	301	296	303	301	312	315	315	315	306
1970	315	310	303	301	301	299	301	301	322	331	333	326	312
1971	333	331	324	322	319	319	324	324	328	331	335	333	327
1972	330	332	324	317	319	320	322	323	332	332	337	337	327
1973	337	360	353	351	353	358	369	376	415	442	444	444	384

TABLE 25. DAIRY PRODUCTS: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	96	93	89	86	85	85	88	88	92	93	96	96	91
1960	95	95	94	85	87	87	88	88	92	92	94	92	91
1961	93	92	88	86	87	87	87	87	91	92	92	90	89
1962	93	90	89	85	87	87	85	87	90	90	92	90	89
1963	95	93	92	89	89	89	89	90	92	93	96	95	92
1964	95	94	93	91	91	89	91	91	92	95	97	96	93
1965	96	95	93	92	90	90	91	91	92	93	95	95	93
1966	96	96	96	96	94	94	96	96	99	99	101	97	97
1967	98	96	97	98	100	100	100	101	104	105	105	104	101
1968	104	104	102	101	98	100	101	102	103	107	108	106	103
1969	108	108	106	105	106	104	107	106	110	111	111	111	108
1970	111	109	107	106	106	105	106	106	113	116	117	115	110
1971	117	116	114	113	112	112	114	114	116	116	118	117	115
1972	116	117	114	112	112	113	114	114	117	117	119	119	115
1973	119	127	124	124	124	126	130	132	146	156	157	157	135

TABLE 26. POULTRY AND EGGS: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1910-14 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	171	168	166	153	140	140	151	151	155	158	160	169	157
1960	167	166	168	172	167	167	165	168	173	186	190	188	173
1961	186	186	175	160	151	142	146	148	146	154	156	165	160
1962	174	175	165	152	149	147	154	161	171	166	159	162	161
1963	163	170	166	161	153	150	152	153	152	153	157	149	157
1964	159	154	153	145	143	147	155	157	156	156	155	148	152
1965	150	158	162	158	154	162	160	158	157	149	155	158	157
1966	169	177	177	165	167	164	160	163	157	148	150	138	161
1967	148	153	146	140	137	135	149	136	136	128	127	127	139
1968	137	147	144	137	140	149	156	155	160	141	147	150	147
1969	158	162	162	155	155	160	176	166	164	155	158	161	161
1970	170	161	157	142	139	134	145	136	143	134	142	138	145
1971	141	143	140	138	142	145	151	141	139	128	126	128	139
1972	138	144	147	126	129	137	148	139	152	141	148	155	142
1973	183	188	227	246	231	246	256	360	308	257	204	224	244

TABLE 27. POULTRY AND EGGS: INDEXES OF PRICES RECEIVED BY ALABAMA FARMERS, 1959-73 (1966-68 = 100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.	Annual av.
1959	119	116	114	109	102	102	107	104	106	105	106	118	109
1960	117	118	121	120	119	119	118	116	114	118	120	117	118
1961	121	126	118	106	99	93	92	93	90	93	96	110	103
1962	116	119	112	102	100	99	104	108	115	112	107	109	109
1963	110	115	112	108	103	101	102	103	102	103	106	101	106
1964	107	104	103	98	97	99	105	106	105	105	105	100	103
1965	101	106	109	107	104	109	108	107	106	101	104	106	106
1966	114	119	119	111	113	111	110	110	106	100	101	93	109
1967	99	103	99	95	92	91	100	92	92	87	86	85	93
1968	93	99	97	93	94	100	105	104	108	95	99	101	99
1969	107	109	109	104	105	108	119	112	110	105	107	109	109
1970	115	109	106	96	94	90	98	92	96	90	95	93	98
1971	95	96	94	93	95	98	102	95	94	86	85	86	93
1972	93	97	99	85	87	93	100	93	102	95	100	105	96
1973	124	127	153	166	156	166	172	243	207	173	137	151	165

TABLE 28. CROPS: SEASON AVERAGE PRICES RECEIVED BY ALABAMA FARMERS, 1959-73

Year	Cotton lint	Corn	Winter wheat	Hay	Oats	Grain sorghums
	<i>Cents per lb.</i>	<i>Dol. per bu.</i>		<i>Dol. per ton</i>	<i>Dol. per bu.</i>	<i>Dol. per cwt.</i>
1959	33.30	1.10	1.76	23.50	.81	1.79
1960	31.88	1.13	1.73	26.00	.80	1.77
1961	33.89	1.14	1.73	25.40	.79	1.89
1962	32.90	1.23	1.89	28.00	.82	1.89
1963	32.84	1.23	1.85	27.60	.88	2.00
1964	29.70	1.24	1.43	25.70	.78	2.00
1965	30.14	1.24	1.42	24.80	.82	1.98
1966	21.54	1.46	1.63	25.50	.83	2.05
1967	26.53	1.18	1.42	25.50	.84	1.95
1968	24.63	1.18	1.20	28.00	.80	1.75
1969	20.00	1.36	1.20	28.00	.79	1.84
1970	22.73	1.58	1.26	28.50	.79	2.18
1971	28.05	1.18	1.48	28.50	.81	1.70
1972	27.90	1.50	1.36	30.00	.84	1.96
1973	42.00	2.55	2.70	33.00	1.10	2.24

TABLE 29. CROPS: SEASON AVERAGE PRICES RECEIVED BY ALABAMA FARMERS, 1959-73

Year	Cottonseed	Peanuts	Soybeans	Peaches	Pecans
	<i>Dol. per ton</i>	<i>Cents per lb.</i>	<i>Dol. per bu.</i>	<i>Cents per lb.</i>	
1959	35.40	8.5	1.70	5.00	30.8
1960	35.40	9.1	2.05	4.28	32.7
1961	45.40	10.5	2.30	4.40	18.4
1962	44.70	10.2	2.36	5.00	34.5
1963	46.90	10.5	2.61	4.90	16.8
1964	43.80	10.5	2.64	9.20	25.6
1965	43.90	10.7	2.47	5.50	18.4
1966	62.40	11.1	2.81	8.10	29.2
1967	51.60	11.2	2.50	6.90	34.1
1968	48.00	11.7	2.42	6.55	41.0
1969	40.20	11.7	2.31	7.85	29.0
1970	50.80	12.8	2.85	9.65	37.8
1971	51.00	13.8	2.90	12.70	34.7
1972	44.70	14.5	3.70	11.20	42.0
1973	94.00	16.1	5.50	15.10	39.5

TABLE 30. CROPS: SEASON AVERAGE PRICES RECEIVED BY ALABAMA FARMERS, 1959-73

Year	All Irish potatoes	Snap-beans	Water-melons	Sweet corn	Toma-toes	Sweet potatoes
<i>Dollars per hundredweight</i>						
1959	3.68	9.00	1.10	3.80	5.40	4.23
1960	2.61	6.79	.95	2.65	5.30	4.63
1961	2.15	7.80	1.15	3.45	4.75	4.73
1962	2.92	7.20	1.00	2.95	5.10	4.63
1963	2.06	9.39	1.30	3.40	5.00	4.52
1964	4.07	11.84	1.60	5.40	7.90	5.11
1965	4.82	10.32	1.40	4.70	7.71	4.71
1966	1.62	11.44	1.75	4.95	7.53	5.14
1967	2.54	11.81	2.00	6.80	10.20	5.76
1968	2.77	13.18	1.80	5.20	10.80	5.52
1969	2.73	15.05	1.71	4.59	9.73	5.18
1970	3.94	12.11	1.83	5.77	10.70	6.35
1971	3.12	14.15	2.29	6.22	12.80	5.96
1972	2.96	17.10	2.37	6.32	13.90	6.50
1973	9.45	22.00	3.32	7.20	19.80	9.25

TABLE 31. LIVESTOCK AND POULTRY: ANNUAL AVERAGE PRICES RECEIVED BY ALABAMA FARMERS, 1959-73

Year	Beef cattle	Calves	All hogs	Cows	Steers & heifers	Milk cows	Sheep
<i>Dollars per hundredweight</i>						<i>Dol. per head</i>	<i>Dol. per cwt.</i>
1959	20.50	25.40	14.10	16.80	23.20	158	5.90
1960	17.50	20.30	15.00	14.20	19.90	150	6.00
1961	17.80	21.50	16.40	14.60	20.00	152	5.50
1962	18.70	22.90	16.20	14.50	21.30	157	5.40
1963	18.40	22.50	14.80	14.00	20.70	156	5.40
1964	15.50	18.30	14.70	12.20	17.40	141	5.20
1965	16.40	19.10	19.40	12.70	18.70	143	5.40
1966	19.90	24.00	22.50	16.30	22.00	155	5.90
1967	20.00	24.20	18.30	16.10	22.20	166	5.50
1968	21.00	25.50	17.60	16.40	23.30	194	5.50
1969	23.80	29.90	21.80	18.80	26.50	214	6.50
1970	26.10	33.40	22.20	21.10	28.70	245	5.50
1971	26.20	34.80	16.80	20.80	28.90	248	6.50
1972	32.00	44.10	24.20	24.20	35.90	270	6.70
1973	41.60	52.50	37.10	32.70	46.30	358	10.00

TABLE 32. LIVESTOCK AND POULTRY: ANNUAL AVERAGE PRICES RECEIVED BY ALABAMA FARMERS, 1959-73

Year	Lambs	Milk wholesale	Broilers	Chickens	Eggs	Turkeys
	<i>Dol. per cwt.</i>		<i>Cents per lb.</i>		<i>Cents per doz.</i>	<i>Cents per lb.</i>
1959	19.80	5.62	15.1	12.3	38.4	24.5
1960	18.20	5.67	16.2	12.7	43.1	25.4
1961	16.20	5.57	13.0	11.9	42.4	21.9
1962	17.60	5.53	14.5	12.5	41.2	21.8
1963	17.10	5.71	13.9	12.3	41.4	21.7
1964	17.70	5.79	13.5	11.9	40.5	22.2
1965	20.20	5.78	14.3	12.0	39.7	22.0
1966	20.70	6.02	14.2	10.1	43.9	22.9
1967	20.50	6.26	12.0	9.0	38.6	19.7
1968	21.00	6.40	13.2	9.5	38.6	21.0
1969	26.00	6.71	14.6	10.5	44.6	20.6
1970	23.60	6.83	12.2	8.3	44.2	22.3
1971	26.50	7.17	12.6	7.3	36.4	21.6
1972	28.50	7.18	13.1	8.5	34.1	22.0
1973	34.80	-----	23.4	14.2	53.1	31.2

TABLE 33. COTTON LINT: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (CENTS PER POUND)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	33.3	33.2	33.5	33.5	33.5	33.6	33.7	35.6	35.1	33.1	31.8	30.8
1960	31.0	31.0	31.0	31.0	31.0	31.0	31.0	33.7	33.5	32.1	30.8	29.8
1961	29.8	29.8	30.0	30.5	31.0	31.0	32.0	33.0	32.5	34.4	33.7	31.8
1962	31.5	31.5	31.5	32.5	35.0	36.0	36.0	33.5	34.0	32.9	31.9	31.5
1963	32.5	33.5	34.0	34.0	33.5	34.0	34.0	33.0	33.5	32.9	32.0	31.0
1964	31.4	31.5	31.5	32.0	32.5	33.5	33.5	31.5	31.2	30.0	29.0	28.4
1965	28.2	28.2	28.2	29.5	29.5	31.0	31.5	30.0	30.2	29.4	28.1	27.4
1966	27.5	28.1	28.5	28.5	29.5	29.0	29.5	22.0	21.8	20.8	20.6	19.5
1967	19.7	20.0	20.8	21.5	21.5	21.5	22.0	26.5	23.0	23.8	27.3	28.0
1968	24.5	23.0	22.0	23.0	23.0	22.5	22.0	24.0	27.5	27.0	24.2	21.0
1969	20.0	20.5	21.0	21.5	21.5	22.0	23.0	21.5	22.5	21.8	21.0	20.0
1970	20.0	20.5	20.5	21.5	21.5	22.0	22.0	22.0	22.5	23.0	22.0	21.0
1971	21.0	21.0	21.0	21.5	22.5	22.0	23.5	23.5	27.0	28.0	27.5	29.0
1972	31.0	31.0	31.0	31.0	31.0	-----	-----	-----	27.0	26.5	27.0	28.0
1973	29.5	29.0	31.0	28.0	28.0	-----	-----	-----	-----	47.5	41.0	38.0



TABLE 34. CORN: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS  
AT MID-MONTH, 1959-73 (DOLLARS PER BUSHEL)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	1.19	1.22	1.27	1.27	1.27	1.26	1.27	1.24	1.18	1.06	1.06	1.08
1960	1.12	1.16	1.22	1.24	1.27	1.29	1.28	1.28	1.17	1.10	1.08	1.10
1961	1.14	1.19	1.23	1.20	1.20	1.27	1.26	1.24	1.16	1.09	1.11	1.13
1962	1.17	1.20	1.22	1.24	1.25	1.24	1.24	1.23	1.20	1.17	1.20	1.21
1963	1.25	1.31	1.36	1.36	1.36	1.36	1.37	1.36	1.24	1.19	1.20	1.21
1964	1.26	1.27	1.28	1.29	1.31	1.34	1.32	1.30	1.26	1.22	1.20	1.26
1965	1.27	1.32	1.34	1.35	1.37	1.39	1.38	1.38	1.27	1.21	1.16	1.18
1966	1.26	1.34	1.37	1.37	1.34	1.38	1.37	1.38	1.44	1.45	1.46	1.46
1967	1.51	1.50	1.51	1.50	1.48	1.49	1.47	1.43	1.27	1.09	1.09	1.14
1968	1.20	1.25	1.25	1.25	1.26	1.26	1.25	1.20	1.14	1.12	1.17	1.23
1969	1.28	1.30	1.30	1.32	1.36	1.38	1.41	1.40	1.35	1.33	1.33	1.35
1970	1.40	1.44	1.42	1.43	1.43	1.45	1.47	1.47	1.60	1.56	1.56	1.60
1971	1.65	1.65	1.65	1.65	1.65	1.65	1.65	1.45	1.30	1.10	1.05	1.15
1972	1.25	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.35	1.35	1.35	1.55
1973	1.65	1.70	1.70	1.75	1.86	2.34	2.34	3.00	2.51	2.41	2.45	2.67

TABLE 35. WINTER WHEAT: AVERAGE PRICES RECEIVED BY ALABAMA  
FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER BUSHEL)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	1.85	1.86	1.85	1.80	1.80	1.78	1.71	1.69	1.75	1.75	1.88	1.80
1960	1.77	1.79	1.80	1.80	1.79	1.72	1.72	1.75	1.77	1.77	1.77	1.77
1961	1.80	1.80	1.83	1.81	1.82	1.77	1.68	1.68	1.75	1.71	1.77	1.79
1962	1.80	1.80	1.80	1.80	1.80	1.90	1.85	1.90	1.95	1.95	1.95	1.95
1963	1.95	1.95	1.90	1.90	1.88	1.85	1.82	1.82	1.82	1.90	1.87	1.88
1964	1.96	1.95	1.85	1.90	1.71	1.40	1.45	1.45	1.50	1.45	1.50	1.55
1965	1.60	1.65	1.65	1.65	1.31	1.40	1.40	1.42	1.48	1.48	1.52	1.54
1966	1.57	1.60	1.65	1.60	1.55	1.60	1.65	1.75	1.75	1.75	1.80	1.80
1967	1.70	1.70	1.70	1.70	1.55	1.50	1.45	1.44	1.42	1.42	1.40	1.40
1968	1.45	1.50	1.50	1.45	1.25	1.20	1.17	1.17	1.17	1.17	1.21	1.21
1969	1.25	1.29	1.29	1.26	1.24	1.20	1.20	1.20	1.24	1.25	1.25	1.25
1970	1.25	1.25	1.22	1.24	1.24	1.25	1.25	1.27	1.33	1.33	1.40	1.40
1971	1.50	1.50	1.50	1.50	1.45	1.50	1.45	1.45	1.40	1.40	1.40	1.40
1972	1.45	1.45	1.45	1.45	1.30	1.30	1.33	1.40	1.45	1.60	1.70	2.10
1973	2.10	2.05	2.10	2.15	2.23	2.50	2.56	4.25	4.40	4.30	4.30	4.60

TABLE 36. HAY: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS  
AT MID-MONTH, 1959-73 (DOLLARS PER TON)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	24.90	25.00	24.30	23.90	23.60	23.60	22.60	22.90	22.30	22.20	23.40	23.60
1960	23.80	24.00	25.50	24.60	24.50	24.30	24.40	24.40	24.80	25.60	26.60	26.90
1961	27.70	27.00	26.50	25.20	25.30	25.00	24.80	24.30	24.70	24.70	25.30	26.20
1962	26.50	26.00	25.40	24.80	24.80	24.00	23.80	25.10	26.20	26.90	27.20	28.10
1963	29.00	31.30	33.50	30.40	29.80	25.90	26.40	25.50	25.70	25.50	26.80	27.90
1964	29.30	28.80	29.40	28.00	26.00	25.30	25.30	25.30	25.10	25.10	25.20	25.90
1965	26.00	26.60	26.00	25.00	24.80	24.70	24.70	24.30	23.90	24.10	24.60	25.30
1966	25.00	25.60	25.10	25.30	23.50	23.30	23.10	23.50	24.50	25.40	26.20	27.00
1967	28.00	25.70	26.50	26.30	27.20	24.90	24.20	24.00	23.80	23.80	24.10	25.40
1968	26.80	27.20	28.10	27.20	25.90	25.80	25.40	25.80	26.30	26.90	28.00	28.40
1969	29.30	30.20	30.10	29.20	27.70	26.50	26.70	26.80	27.70	27.80	28.50	28.50
1970	29.30	30.20	29.79	29.10	27.30	27.00	27.00	26.80	27.60	28.90	29.20	29.00
1971	29.00	29.00	30.00	29.50	29.50	29.00	28.00	27.50	27.50	29.50	28.00	30.00
1972	30.00	30.00	28.50	28.00	28.00	27.50	28.00	29.00	28.50	29.50	30.00	31.00
1973	33.50	33.50	34.50	32.00	32.00	32.00	32.00	33.00	33.00	31.50	34.00	35.00

TABLE 37. OATS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS  
AT MID-MONTH, 1959-73 (DOLLARS PER BUSHEL)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	.83	.83	.85	.83	.82	.77	.75	.80	.85	.90	.95	.88
1960	.90	.90	.89	.90	.86	.80	.80	.78	.80	.80	.80	.80
1961	.85	.86	.85	.81	.84	.78	.77	.77	.79	.79	.82	.85
1962	.88	.85	.85	.85	.83	.81	.78	.80	.83	.85	.87	.88
1963	.89	.88	.89	.92	.86	.85	.88	.90	.94	.90	.93	.93
1964	.92	.91	.87	.86	.81	.76	.77	.77	.78	.81	.83	.82
1965	.83	.85	.86	.86	.86	.80	.79	.83	.85	.86	.88	.89
1966	.89	.91	.95	.90	.87	.81	.81	.86	.85	.90	.88	.88
1967	.91	.89	.91	.92	.92	.85	.80	.80	.82	.84	.82	.82
1968	.88	.89	.89	.89	.85	.80	.77	.76	.77	.80	.84	.84
1969	.86	.88	.88	.86	.84	.80	.76	.75	.75	.75	.75	.77
1970	.79	.80	.81	.82	.78	.78	.76	.78	.80	.82	.85	.85
1971	.85	.85	.85	.85	.85	.80	.75	.75	.75	.80	.80	.85
1972	.85	.90	.90	.85	.85	.80	.80	.80	.85	.85	.90	1.05
1973	1.05	1.05	1.05	1.05	1.04	1.04	1.04	1.28	1.23	1.25	1.30	1.40

TABLE 38. GRAIN SORGHUMS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	1.95	2.00	2.00	2.00	2.00	2.10	2.00	1.90	1.90	1.75	1.75	1.70
1960	1.80	1.90	1.90	1.95	1.90	1.80	1.80	1.85	1.85	1.75	1.70	1.75
1961	1.85	1.90	1.90	1.85	1.95	2.00	2.00	1.95	1.90	1.90	1.90	1.90
1962	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.90	1.85	1.90	1.90	1.90
1963	2.00	1.95	1.95	1.90	1.95	1.95	2.00	1.95	2.00	2.00	1.95	2.00
1964	2.05	2.00	2.00	2.05	2.10	2.05	2.05	2.05	2.00	2.00	1.95	2.00
1965	2.00	2.05	2.05	2.05	2.05	2.05	2.05	2.05	1.95	1.95	2.00	2.00
1966	2.00	2.00	2.00	2.00	2.00	2.00	2.05	2.00	2.00	2.00	2.00	2.00
1967	2.20	2.20	2.30	2.30	2.30	2.30	2.20	2.10	2.05	1.95	1.85	1.85
1968	1.90	2.00	2.00	1.95	1.90	1.85	1.85	1.85	1.70	1.70	1.75	1.75
1969	1.80	1.85	1.85	1.85	1.90	1.90	1.90	1.90	1.80	1.85	1.85	1.85
1970	1.85	1.90	1.90	1.90	1.90	1.95	1.90	1.95	2.10	2.10	2.20	2.25
1971	2.35	2.35	2.35	2.40	2.45	2.55	2.50	2.40	2.05	1.75	1.50	1.55
1972	1.50	1.50	1.55	1.60	1.60	1.60	1.65	1.70	1.75	1.80	1.85	2.15
1973	2.25	2.25	2.30	2.30	2.45	2.80	3.00	4.20	3.90	4.00	3.90	3.90

TABLE 39. COTTONSEED: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER TON)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	46.00	44.00	44.00	-----	-----	-----	-----	42.00	37.00	34.00	30.00	29.00
1960	30.00	35.00	37.00	-----	-----	-----	-----	35.00	36.00	35.00	35.00	34.00
1961	35.00	37.00	37.00	-----	-----	-----	-----	45.00	42.00	46.00	48.00	48.00
1962	47.00	47.00	47.00	-----	-----	-----	-----	43.00	45.00	45.00	45.00	45.00
1963	45.00	46.00	47.00	-----	-----	-----	-----	46.00	46.00	48.00	48.00	48.00
1964	48.00	48.00	46.00	-----	-----	-----	-----	44.00	42.00	45.00	45.00	45.00
1965	44.00	44.00	44.00	-----	-----	-----	-----	44.00	44.00	44.00	43.00	44.00
1966	44.00	45.00	44.00	-----	-----	-----	-----	45.00	61.00	63.00	64.00	64.00
1967	63.00	62.00	62.00	-----	-----	-----	-----	50.00	49.00	51.00	53.00	54.00
1968	54.00	52.00	52.00	-----	-----	-----	-----	49.00	48.00	48.00	48.00	48.00
1969	49.00	49.00	48.00	-----	-----	-----	48.00	48.00	38.00	40.00	42.00	42.00
1970	42.00	43.00	-----	-----	-----	-----	-----	-----	49.00	51.00	52.00	51.00
1971	51.00	51.00	-----	-----	-----	-----	-----	-----	51.00	51.00	51.00	51.00
1972	50.00	51.00	50.00	49.00	-----	-----	-----	-----	45.00	45.00	44.00	44.00
1973	44.00	44.00	48.00	51.00	-----	-----	-----	-----	-----	95.00	93.00	95.00

TABLE 40. PEANUTS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (CENTS PER POUND)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	10.2	10.2	10.2	10.2	-----	-----	-----	9.7	8.6	8.3	8.2	8.5
1960	8.6	8.6	8.6	9.2	-----	-----	-----	9.2	9.1	9.0	9.0	8.9
1961	9.3	9.4	9.4	9.7	-----	-----	-----	9.5	10.5	10.6	10.6	10.6
1962	10.6	10.6	10.6	11.0	-----	-----	-----	10.5	10.2	10.1	10.1	10.2
1963	10.2	10.2	10.2	10.5	-----	-----	-----	10.4	10.4	10.6	11.0	10.7
1964	10.6	10.8	10.8	11.5	-----	-----	-----	10.5	10.5	10.6	10.5	10.7
1965	10.8	10.8	10.8	11.4	-----	-----	-----	10.9	10.7	10.7	10.5	10.7
1966	10.6	10.6	10.6	11.0	-----	-----	-----	11.0	11.2	10.7	10.7	10.4
1967	10.4	10.5	10.7	11.0	-----	-----	-----	11.2	11.3	11.0	10.8	11.4
1968	11.4	11.3	11.3	11.3	-----	-----	-----	12.0	11.7	11.5	11.5	11.5
1969	11.5	11.5	11.5	11.5	-----	-----	-----	11.6	11.8	11.5	11.4	11.2
1970	11.3	11.5	11.5	11.5	-----	-----	-----	12.4	12.8	12.8	12.5	12.5
1971	12.5	-----	-----	-----	-----	-----	-----	12.5	13.8	14.0	14.0	14.0
1972	-----	-----	-----	-----	-----	-----	-----	14.0	14.5	14.5	14.5	14.5
1973	-----	-----	-----	-----	-----	-----	-----	15.0	16.0	16.5	15.9	16.0

TABLE 41. SOYBEANS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER BUSHEL)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	2.00	2.10	2.10	2.10	2.10	2.10	2.10	2.10	2.00	1.80	1.50	1.60
1960	1.65	1.80	1.90	2.00	2.10	2.05	2.00	2.00	1.95	2.00	2.00	2.00
1961	2.20	2.30	2.50	2.75	2.75	2.60	2.45	2.45	2.35	2.25	2.30	2.30
1962	2.35	2.35	2.35	2.40	2.40	2.40	2.35	2.35	2.25	2.30	2.35	2.40
1963	2.40	2.43	2.50	2.50	2.50	2.50	2.55	2.55	2.50	2.60	2.65	2.60
1964	2.70	2.70	2.70	2.60	2.45	2.45	2.40	2.45	2.45	2.60	2.60	2.75
1965	2.75	2.85	2.85	2.90	2.85	2.80	2.75	2.55	2.55	2.45	2.40	2.40
1966	2.60	2.80	2.80	2.85	2.85	2.85	2.80	3.00	3.00	2.85	2.80	2.85
1967	2.80	2.80	2.85	2.75	2.75	2.70	2.65	2.60	2.55	2.50	2.45	2.50
1968	2.55	2.60	2.60	2.60	2.60	2.55	2.53	2.50	2.45	2.37	2.42	2.45
1969	2.45	2.50	2.45	2.45	2.50	2.45	2.50	2.45	2.30	2.25	2.28	2.31
1970	2.35	2.40	2.45	2.50	2.50	2.65	2.85	2.75	2.75	2.80	2.81	2.79
1971	2.87	2.90	2.90	2.85	2.90	3.00	3.15	3.05	3.00	3.00	2.80	2.90
1972	2.90	2.95	3.15	3.25	3.30	3.25	3.25	3.20	3.20	3.15	3.45	3.90
1973	3.95	5.30	5.90	5.95	7.65	9.30	7.50	8.00	6.25	5.80	5.15	5.60

TABLE 42. IRISH POTATOES: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	----	----	----	----	3.25	4.30	3.40	3.25	3.25	----	----	----
1960	----	----	----	----	2.40	2.52	3.60	----	----	----	----	----
1961	----	----	----	----	2.20	2.10	2.40	1.55	----	----	----	----
1962	----	----	----	----	2.80	3.30	2.80	2.25	----	----	----	----
1963	----	----	----	----	2.10	1.81	2.50	2.40	----	----	----	----
1964	----	----	----	----	3.35	4.88	3.50	3.05	----	----	----	----
1965	----	----	----	----	4.90	5.08	4.25	4.15	----	----	----	----
1966	----	----	----	----	1.80	1.50	1.64	2.30	----	----	----	----
1967	----	----	----	----	2.45	2.26	3.06	2.90	----	----	----	----
1968	----	----	----	----	2.75	2.58	3.30	2.40	----	----	----	----
1969	----	----	----	----	2.70	3.00	2.50	2.35	----	----	----	----
1970	----	----	----	----	3.75	4.31	3.70	4.30	----	----	----	----
1971	----	----	----	----	3.65	3.65	2.45	2.40	----	----	----	----
1972	----	----	----	----	2.50	2.80	3.40	2.90	----	----	----	----
1973	----	----	----	----	8.00	10.00	9.75	10.15	----	----	----	----

TABLE 43. SWEET POTATOES: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	5.00	4.95	4.90	4.75	4.80	4.55	4.75	4.95	4.70	4.00	3.80	4.15
1960	4.20	4.05	4.05	4.05	4.00	4.00	4.00	5.50	4.70	4.30	4.30	4.35
1961	4.70	5.05	5.15	5.35	5.70	5.70	5.85	5.10	4.50	4.30	4.55	4.70
1962	5.10	4.90	4.95	5.10	4.90	4.90	5.00	5.20	4.70	4.55	4.20	4.60
1963	4.60	4.75	4.75	4.90	4.90	4.90	4.70	5.00	4.45	4.30	4.10	4.30
1964	4.80	4.75	5.20	5.50	5.90	5.50	5.50	5.30	4.60	4.60	4.90	5.30
1965	5.40	5.40	5.50	6.50	6.90	6.90	6.40	5.90	4.20	4.50	4.50	4.65
1966	4.70	4.75	4.60	5.05	4.75	5.00	5.40	6.50	5.00	4.90	4.90	4.95
1967	5.00	5.00	5.50	5.50	5.50	5.50	5.95	6.55	5.95	5.60	5.40	5.60
1968	5.80	6.00	5.90	6.00	6.20	6.20	6.20	6.20	5.60	5.30	5.00	5.50
1969	6.10	6.10	5.80	5.70	5.70	5.70	5.70	6.10	5.00	5.20	5.20	5.20
1970	5.10	5.10	5.10	5.10	5.10	5.10	8.30	8.00	5.50	5.80	6.00	6.50
1971	6.50	6.50	6.70	6.70	6.50	6.50	6.50	7.00	6.50	6.00	5.50	5.50
1972	5.50	6.00	6.00	6.00	6.25	6.25	6.25	8.30	6.50	6.20	6.10	6.50
1973	6.50	7.00	7.50	8.00	9.60	9.60	9.60	11.60	9.40	8.00	8.50	10.50

TABLE 44. PEACHES: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (CENTS PER POUND)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	-----	-----	-----	-----	-----	5.60	4.60	5.30	-----	-----	-----	-----
1960	-----	-----	-----	-----	-----	5.40	3.80	3.90	4.20	-----	-----	-----
1961	-----	-----	-----	-----	-----	4.60	4.30	4.60	-----	-----	-----	-----
1962	-----	-----	-----	-----	-----	4.60	5.30	5.60	-----	-----	-----	-----
1963	-----	-----	-----	-----	-----	5.00	4.70	5.40	-----	-----	-----	-----
1964	-----	-----	-----	-----	-----	8.80	9.80	9.00	-----	-----	-----	-----
1965	-----	-----	-----	-----	-----	5.50	5.40	5.80	-----	-----	-----	-----
1966	-----	-----	-----	-----	-----	7.80	8.80	7.80	-----	-----	-----	-----
1967	-----	-----	-----	-----	-----	6.50	7.20	7.30	-----	-----	-----	-----
1968	-----	-----	-----	-----	-----	7.50	5.90	6.20	-----	-----	-----	-----
1969	-----	-----	-----	-----	-----	8.00	8.20	6.90	-----	-----	-----	-----
1970	-----	-----	-----	-----	-----	9.00	10.00	10.50	-----	-----	-----	-----
1971	-----	-----	-----	-----	-----	16.00	12.00	10.00	10.00	-----	-----	-----
1972	-----	-----	-----	-----	-----	12.00	10.00	12.50	-----	-----	-----	-----
1973	-----	-----	-----	-----	-----	10.50	10.00	18.30	-----	-----	-----	-----

TABLE 45. BEEF CATTLE: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	21.30	21.30	21.70	22.50	21.70	21.50	21.10	20.40	20.10	18.30	17.50	17.50
1960	18.50	18.70	19.20	19.80	19.00	18.10	17.50	16.50	16.30	16.10	15.60	17.00
1961	17.60	18.10	18.70	18.40	18.20	17.90	17.50	17.80	17.40	17.00	17.40	17.80
1962	18.40	18.20	19.20	19.30	19.30	18.60	18.60	18.50	19.10	18.30	18.00	18.70
1963	19.40	18.80	19.30	19.70	18.70	18.60	19.00	18.70	17.70	17.10	16.50	16.10
1964	16.60	16.30	17.00	16.80	16.50	15.00	15.40	14.80	14.90	14.10	14.10	14.00
1965	14.40	15.30	15.90	16.70	16.80	17.40	17.60	16.70	16.70	16.10	16.60	17.00
1966	18.70	19.40	21.00	21.00	20.80	20.10	19.90	20.30	19.90	19.50	18.60	19.50
1967	19.80	20.20	19.60	19.90	20.40	21.10	21.00	20.60	20.50	19.00	18.70	19.60
1968	21.00	20.80	21.40	22.10	21.80	21.50	21.80	20.80	19.90	19.70	20.80	21.10
1969	21.10	22.80	23.40	23.80	25.00	26.50	24.40	24.30	23.50	23.40	23.30	24.70
1970	25.90	26.60	28.00	28.00	26.20	26.70	25.50	25.10	24.50	24.00	24.10	24.10
1971	24.70	26.80	26.00	26.10	26.30	25.30	25.10	26.40	26.60	26.30	27.20	28.30
1972	29.40	30.00	30.20	30.30	31.40	31.30	32.80	32.80	32.70	33.20	33.30	33.30
1973	37.20	39.40	43.80	41.30	42.00	41.40	43.10	50.20	44.30	40.40	35.90	36.20

TABLE 46. CALVES: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	27.00	27.70	27.20	28.00	27.20	26.80	26.30	25.60	24.80	23.00	21.50	21.00
1960	22.50	23.40	23.00	23.60	22.10	20.60	20.40	18.90	18.60	18.60	18.20	19.40
1961	20.50	21.20	23.00	23.00	21.90	20.80	20.80	21.20	21.20	21.10	21.80	21.80
1962	22.20	22.80	23.20	23.80	23.80	22.60	22.60	22.80	23.30	23.20	22.20	23.20
1963	23.20	22.70	23.70	24.50	23.50	23.70	23.00	23.40	22.00	21.50	20.10	19.20
1964	21.00	21.70	21.60	20.40	20.40	18.00	17.70	17.00	17.20	17.00	16.90	16.50
1965	17.50	18.00	18.00	19.00	19.40	20.20	20.00	19.50	19.30	19.00	19.50	20.20
1966	22.20	23.00	26.00	25.60	25.00	24.00	24.00	24.40	23.90	23.20	22.70	23.00
1967	23.60	24.50	25.00	24.00	24.60	25.00	25.20	24.90	24.50	23.40	22.20	23.80
1968	24.30	26.50	26.50	27.20	25.90	25.90	26.30	25.40	23.40	24.10	24.30	25.80
1969	26.20	28.60	28.80	31.00	32.40	31.30	29.50	29.90	29.60	29.30	29.80	32.20
1970	33.10	34.60	36.50	34.40	33.00	32.90	32.20	32.10	31.40	31.50	31.20	31.00
1971	31.50	35.20	35.20	33.20	33.60	32.10	32.70	35.50	35.60	35.10	36.80	37.40
1972	38.00	41.00	43.00	41.00	43.00	43.50	46.00	44.50	45.00	46.00	47.10	44.80
1973	49.90	54.50	63.40	56.90	57.40	54.20	57.60	65.40	56.60	52.30	45.40	45.00

TABLE 47. HOGS (ALL): AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	16.60	15.30	15.40	15.40	15.40	15.30	13.90	14.10	13.30	12.50	12.50	11.70
1960	11.70	12.60	14.40	14.60	14.50	15.50	16.40	16.10	15.60	16.50	16.40	16.40
1961	16.40	16.70	16.30	16.20	15.90	15.90	16.70	17.10	17.30	16.70	15.80	15.80
1962	16.10	15.90	15.50	15.40	15.30	16.00	17.00	17.30	17.70	16.60	16.10	15.60
1963	15.00	14.70	14.00	13.40	14.00	15.90	16.70	16.30	15.40	15.00	14.30	13.60
1964	13.90	14.20	14.20	13.80	13.90	14.70	15.60	15.40	16.20	15.50	14.40	14.40
1965	14.90	15.70	15.90	16.00	17.70	20.30	22.20	22.60	21.80	22.20	22.60	25.70
1966	26.10	26.00	23.10	22.00	22.20	22.70	22.40	23.20	22.00	21.10	19.20	18.90
1967	18.50	18.00	17.50	16.20	19.80	20.60	20.60	19.70	18.70	17.60	17.00	16.40
1968	16.90	17.10	17.50	17.10	17.50	18.00	19.50	18.10	18.60	17.60	17.10	17.20
1969	17.50	18.20	18.70	18.20	20.30	23.30	23.80	24.10	23.50	23.50	23.50	24.70
1970	25.20	26.10	25.00	23.10	23.30	23.30	23.20	20.70	19.00	18.20	15.40	14.90
1971	14.60	17.70	16.00	15.20	16.00	16.80	18.30	18.10	17.30	18.80	18.60	19.40
1972	21.30	24.80	23.30	22.00	23.80	25.20	26.70	27.20	27.40	27.60	27.00	25.60
1973	29.90	33.00	37.00	34.70	34.10	36.60	39.40	55.90	42.30	40.70	41.00	38.70

TABLE 48. SHEEP: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	6.00	6.00	6.10	6.10	6.00	5.90	5.90	5.90	5.90	5.70	5.50	5.50
1960	5.50	6.00	6.20	6.40	6.20	6.20	6.00	5.50	5.50	5.50	5.50	5.70
1961	5.70	5.70	5.70	5.70	5.70	5.50	5.50	5.00	5.30	5.40	5.40	5.40
1962	5.00	5.00	5.20	5.20	5.40	5.40	5.50	5.50	5.40	5.40	5.40	5.40
1963	5.40	5.40	5.40	5.60	5.50	5.50	5.50	5.20	5.20	5.20	5.20	5.20
1964	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20	5.20
1965	5.20	5.20	5.30	5.30	5.50	5.50	5.30	5.30	5.50	5.50	5.50	5.70
1966	5.70	5.70	5.70	5.70	5.70	6.00	5.90	5.90	5.90	5.90	5.90	5.70 <sup>1</sup>
1967	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1968	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1969	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1970	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1971	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1972	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1973	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

<sup>1</sup> Mid-month estimates discontinued but annual average price continued.

TABLE 49. LAMBS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	18.20	17.80	18.10	18.50	21.00	20.50	19.50	19.30	18.30	17.50	17.50	17.00
1960	17.50	17.50	18.00	18.50	18.50	18.50	18.50	17.50	17.50	17.20	16.40	16.20
1961	16.20	16.20	16.20	16.20	16.50	15.50	16.50	16.20	16.50	16.50	16.50	16.50
1962	16.50	16.50	16.50	16.50	17.00	18.00	18.00	18.00	17.50	17.50	17.50	17.00
1963	17.00	17.00	17.50	17.50	17.50	17.50	17.00	17.00	17.00	16.50	16.50	16.50
1964	16.50	17.00	18.00	18.00	18.00	18.00	17.50	17.80	17.80	17.50	17.00	17.00
1965	17.50	17.50	18.50	18.50	20.00	21.00	20.50	20.00	20.00	20.00	20.00	20.50
1966	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	20.00	20.00	19.00	19.00 <sup>1</sup>
1967	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1968	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1969	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1970	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1971	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1972	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1973	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

<sup>1</sup> Mid-month estimates discontinued but annual average price continued.



TABLE 50. STEERS AND HEIFERS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	24.30	24.10	24.20	25.00	24.30	24.30	24.00	23.20	22.80	20.70	20.00	20.20
1960	21.00	21.60	21.60	22.40	21.40	20.40	19.80	18.60	18.10	18.50	18.00	20.00
1961	20.20	20.50	21.00	20.50	20.20	19.80	19.40	20.00	19.50	19.20	19.80	20.50
1962	20.80	20.70	21.60	21.80	21.80	21.00	21.00	21.00	21.80	21.00	21.00	22.00
1963	22.00	21.50	21.50	22.00	20.90	21.00	21.50	21.00	19.90	19.40	18.80	18.20
1964	19.00	18.80	19.10	18.70	18.20	16.50	17.40	16.50	16.60	16.00	16.00	16.20
1965	16.20	17.10	17.70	18.70	18.90	19.90	20.40	19.10	19.00	18.60	19.10	19.80
1966	21.30	21.90	23.00	22.80	22.50	22.00	23.30	22.60	22.00	21.50	20.60	21.50
1967	22.00	22.30	21.50	21.70	22.30	23.30	23.20	22.90	22.90	21.30	20.90	21.80
1968	23.40	23.20	23.50	24.30	24.00	24.00	24.50	23.00	22.00	21.80	23.50	23.80
1969	23.60	25.00	25.60	26.00	27.60	30.00	27.20	27.00	26.10	26.20	26.00	27.40
1970	28.30	29.10	30.80	30.20	28.00	29.20	28.50	28.00	27.20	27.20	27.30	26.80
1971	27.20	29.50	28.00	28.30	27.50	27.30	29.50	30.00	29.50	30.60	31.50	28.90
1972	33.10	33.50	33.30	33.20	34.90	34.90	37.00	36.60	37.00	37.70	38.00	37.00
1973	42.20	44.20	48.80	45.10	46.20	45.90	48.10	57.40	49.70	44.80	38.90	39.60

TABLE 51. COWS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	17.80	19.90	18.30	18.90	18.00	17.50	17.00	16.20	16.10	14.70	14.30	14.30
1960	15.50	15.20	16.00	16.10	15.30	14.70	14.30	13.30	13.70	12.50	12.50	13.50
1961	14.30	15.00	15.40	15.40	15.10	15.00	14.60	14.40	14.00	13.50	14.00	14.50
1962	15.00	14.80	15.30	15.20	15.00	14.50	14.50	14.00	14.30	13.80	13.40	14.30
1963	15.00	14.60	14.80	15.10	14.40	14.00	14.50	14.00	13.40	12.90	12.40	12.40
1964	13.00	12.70	13.60	13.80	13.40	12.10	11.90	11.40	11.50	11.00	11.00	10.50
1965	11.50	12.60	13.00	13.20	13.00	13.20	13.10	12.70	12.50	12.10	12.30	12.80
1966	14.80	15.80	17.50	18.30	17.80	16.80	15.80	16.20	15.80	15.80	14.80	16.10
1967	16.20	16.90	16.40	16.60	16.80	16.80	16.90	16.20	15.50	14.50	14.50	15.50
1968	16.90	17.00	17.60	18.10	17.30	16.50	16.50	16.00	15.30	15.30	15.00	15.60
1969	16.50	18.90	19.00	19.20	19.50	19.80	19.20	19.30	18.60	18.70	18.50	19.50
1970	21.30	21.40	22.40	23.30	22.80	21.80	19.90	19.60	19.50	18.30	18.40	19.10
1971	20.00	21.50	22.00	21.70	21.50	20.70	20.60	20.00	19.80	20.00	20.50	21.70
1972	22.20	23.00	24.00	24.00	24.00	23.70	24.40	25.00	24.00	24.50	24.50	26.00
1973	28.00	30.90	34.60	33.80	33.70	32.40	33.80	37.10	34.40	32.00	30.10	29.70

TABLE 52. MILK COWS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HEAD)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	140	145	155	160	160	160	170	175	165	160	150	150
1960	150	155	155	155	150	150	155	150	145	145	140	145
1961	140	145	145	145	150	145	150	155	160	165	165	165
1962	165	160	160	160	150	150	155	155	155	155	160	155
1963	155	155	160	160	160	155	155	160	155	155	150	155
1964	150	150	145	145	145	140	145	140	140	135	130	130
1965	135	135	140	145	145	145	145	145	145	145	145	145
1966	150	150	155	155	155	155	155	155	155	160	160	160
1967	160	160	160	160	160	160	165	165	170	175	175	180
1968	190	190	200	190	185	190	190	190	200	200	200	200
1969	200	200	205	210	210	220	220	220	220	220	220	220
1970	225	240	250	250	250	250	250	250	250	240	240	240
1971	240	245	245	250	250	250	250	250	250	250	250	250
1972	250	260	260	260	270	270	270	250	280	280	280	280
1973	280	280	320	320	325	350	400	420	420	400	400	385

TABLE 53. MILK: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (DOLLARS PER HUNDREDWEIGHT (W))

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	6.00	5.80	5.55	5.35	5.30	5.30	5.45	5.45	5.70	5.80	6.00	5.95
1960	5.90	5.90	5.85	5.30	5.40	5.40	5.50	5.45	5.70	5.75	5.85	5.75
1961	5.80	5.75	5.45	5.35	5.40	5.40	5.40	5.40	5.65	5.75	5.75	5.60
1962	5.80	5.60	5.55	5.30	5.40	5.40	5.30	5.40	5.60	5.65	5.75	5.60
1963	5.90	5.80	5.75	5.55	5.55	5.55	5.55	5.60	5.70	5.80	5.95	5.90
1964	5.90	5.85	5.80	5.65	5.65	5.55	5.65	5.65	5.75	5.90	6.05	6.00
1965	6.00	5.90	5.80	5.70	5.60	5.60	5.65	5.65	5.75	5.80	5.90	5.90
1966	6.00	6.00	5.95	5.95	5.85	5.85	6.00	5.95	6.15	6.15	6.30	6.05
1967	6.10	5.95	6.05	6.10	6.20	6.25	6.20	6.30	6.50	6.55	6.55	6.50
1968	6.45	6.45	6.35	6.30	6.10	6.20	6.30	6.35	6.40	6.65	6.70	6.60
1969	6.75	6.75	6.60	6.55	6.60	6.50	6.65	6.60	6.85	6.90	6.90	6.90
1970	6.90	6.80	6.65	6.60	6.60	6.55	6.60	6.60	7.05	7.25	7.30	7.15
1971	7.30	7.25	7.10	7.05	7.00	7.00	7.10	7.10	7.20	7.25	7.35	7.30
1972	7.24	7.29	7.10	6.95	6.99	7.03	7.07	7.09	7.28	7.29	7.38	7.39
1973	7.40	7.90	7.75	7.70	7.75	7.85	8.10	8.25	9.10	9.70	9.75	9.75

TABLE 54. BROILERS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (CENTS PER POUND)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	16.0	15.5	16.0	15.5	15.0	15.0	15.0	14.5	14.5	14.0	14.0	16.5
1960	16.5	17.0	17.5	17.0	17.0	17.0	17.0	16.0	15.0	15.0	15.0	14.5
1961	15.5	17.0	16.0	14.0	13.0	12.0	11.5	11.5	11.0	11.0	11.5	14.5
1962	15.5	16.0	15.5	14.0	13.5	13.5	14.5	15.0	15.5	14.5	13.5	14.0
1963	14.1	15.1	14.8	14.8	14.0	13.9	13.9	13.7	13.1	13.2	13.7	12.6
1964	13.6	13.4	13.5	12.8	13.0	13.2	14.1	14.0	13.9	13.7	13.8	13.0
1965	13.5	14.5	15.0	14.5	14.5	15.5	15.0	14.5	14.0	13.0	13.5	13.5
1966	15.5	16.0	16.0	15.0	16.0	15.5	15.0	14.5	13.0	12.0	12.0	10.5
1967	12.5	14.0	12.5	12.5	12.0	12.0	13.5	12.0	11.5	11.0	10.5	10.5
1968	12.5	14.0	13.5	13.0	13.5	14.0	14.5	14.0	13.5	11.5	12.0	12.0
1969	13.0	14.0	14.0	13.5	14.5	15.0	16.5	15.4	14.5	13.5	12.5	12.0
1970	13.5	13.0	13.0	12.0	12.5	12.0	12.0	11.5	12.0	11.0	12.0	11.0
1971	12.0	12.5	12.5	12.5	13.5	14.0	15.0	13.0	13.0	11.5	11.0	10.5
1972	12.5	13.5	13.5	12.0	12.5	13.5	14.5	13.5	14.5	13.5	13.0	13.0
1973	16.5	18.5	22.5	25.5	23.5	24.0	26.0	36.0	30.0	24.0	17.0	18.5

TABLE 55. CHICKENS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (CENTS PER POUND)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	13.5	13.5	13.5	13.0	13.0	12.5	12.5	11.5	12.0	11.0	11.5	12.5
1960	12.0	11.5	12.5	12.0	12.0	12.0	12.0	12.5	12.5	13.0	13.5	14.0
1961	14.0	14.5	14.5	13.0	12.0	11.5	12.0	11.5	10.0	10.5	11.5	12.0
1962	12.0	13.0	12.5	12.0	12.0	11.5	11.5	12.0	13.0	12.5	13.0	13.0
1963	13.0	13.0	13.0	13.0	11.5	12.0	11.5	12.0	12.0	12.5	12.5	12.0
1964	11.5	12.0	11.5	12.5	11.0	10.0	10.5	12.0	12.0	12.0	13.0	13.0
1965	12.0	13.0	13.0	12.0	12.0	12.0	12.0	11.5	11.5	11.5	12.0	12.5
1966	12.0	11.0	12.0	12.0	11.0	10.0	9.0	9.0	9.0	9.0	9.5	9.5
1967	9.0	9.0	9.5	9.0	9.0	9.0	9.5	9.0	9.0	9.0	9.0	9.0
1968	9.5	10.0	9.0	9.0	9.0	9.0	8.5	8.5	9.0	9.5	10.0	10.5
1969	10.0	10.0	10.0	10.0	9.5	10.0	10.0	11.0	11.0	11.5	12.0	11.5
1970	11.0	11.0	11.5	10.0	8.5	7.5	8.0	8.0	7.5	8.0	8.0	8.0
1971	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.5	7.0	8.0	8.0	8.0
1972	7.5	7.5	9.0	7.0	8.0	8.0	9.0	9.5	9.0	10.0	10.5	10.0
1973	8.5	10.0	15.0	15.5	18.5	16.5	16.0	29.0	24.0	18.0	18.0	14.0

TABLE 56. EGGS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (CENTS PER DOZEN)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	45.5	44.0	39.8	36.1	31.7	31.7	36.5	37.0	38.8	40.6	41.2	41.1
1960	40.3	39.1	39.1	41.5	39.6	39.6	38.9	41.6	45.4	50.0	51.8	51.4
1961	49.5	47.2	44.2	41.4	38.7	37.9	39.4	40.5	40.5	43.3	43.6	42.9
1962	44.9	45.2	39.6	37.3	37.6	36.6	36.8	38.9	43.4	45.5	45.1	44.8
1963	44.9	45.1	43.9	39.5	38.4	36.9	38.1	40.0	42.2	42.4	42.9	43.0
1964	45.2	42.4	41.5	38.7	36.5	38.4	40.0	41.0	41.0	42.0	41.0	39.5
1965	38.5	39.0	39.5	39.5	36.0	37.0	38.0	39.5	41.5	41.0	42.5	44.5
1966	42.5	46.0	46.0	41.8	38.3	39.3	41.4	43.8	48.0	46.3	47.5	46.5
1967	43.0	39.0	42.0	37.5	37.5	36.5	38.5	37.0	39.5	36.5	38.5	38.0
1968	35.0	34.0	35.0	32.5	31.5	36.0	39.0	40.5	47.0	43.0	45.0	47.0
1969	48.5	45.5	45.5	43.0	38.0	39.0	43.0	40.0	44.0	43.0	50.5	55.5
1970	54.5	50.5	47.0	41.0	37.0	35.5	44.0	40.0	42.5	41.0	41.5	44.0
1971	41.5	40.0	37.5	36.5	33.5	33.5	32.5	36.0	34.0	33.5	34.5	39.0
1972	36.0	35.5	37.0	30.0	29.0	30.0	32.5	30.5	35.5	32.5	40.5	46.0
1973	49.0	41.0	48.0	46.0	45.0	54.2	50.8	73.4	67.0	62.1	59.3	67.0

TABLE 57. TURKEYS: AVERAGE PRICES RECEIVED BY ALABAMA FARMERS AT MID-MONTH, 1959-73 (CENTS PER POUND)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
1959	27	27	26	27	26	26	23	25	23	23	24	27
1960	27	27	27	26	27	24	23	22	22	25	25	28
1961	24	24	24	24	24	22	22	22	22	22	22	20
1962	22	21	21	21	21	22	21	21	21	21	23	22
1963	21	22	22	22	22	23	21	21	21	21	23	22
1964	21	21	21	21	21	21	21	21	22	22	23	24
1965	23	23	23	23	23	22	22	22	22	22	22	22
1966	22	22	22	22	22	23	22	22	22	23	24	24
1967	22	22	22	21	21	21	20	20	20	19	19	19
1968	19	19	19	19	20	20	20	22	22	21	21	21
1969	21	21	19	19	21	21	20	20	20	20	21	23
1970	23	23	23	23	22	22	22	22	22	22	22	22
1971	22	22	22	22	22	22	22	22	21	21	21	21
1972	22	22	22	22	21	21	21	22	22	22	23	24 <sup>1</sup>
1973	---	---	---	---	25	---	---	---	---	---	---	31

<sup>1</sup> Mid-month estimates discontinued but annual average price continued.

### **ACKNOWLEDGMENT**

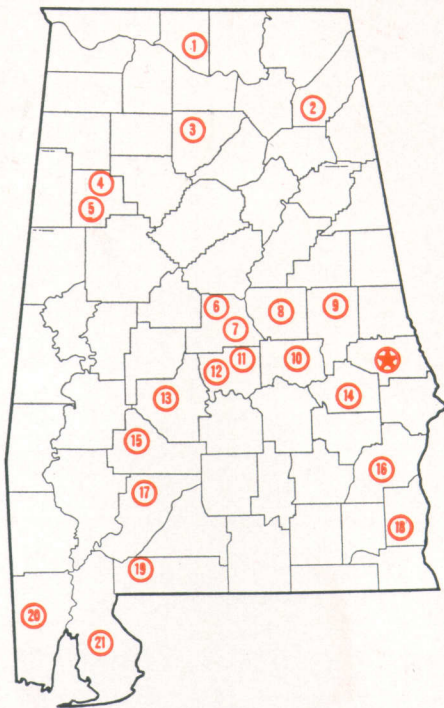
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## AGRICULTURAL EXPERIMENT STATION SYSTEM OF ALABAMA'S LAND-GRANT UNIVERSITY

With an agricultural research unit in every major soil area, Auburn University serves the needs of field crop, live-stock, forestry, and horticultural producers in each region in Alabama. Every citizen of the State has a stake in this research program, since any advantage from new and more economical ways of producing and handling farm products directly benefits the consuming public.



### Research Unit Identification

 Main Agricultural Experiment Station, Auburn.

1. Tennessee Valley Substation, Belle Mina.
2. Sand Mountain Substation, Crossville.
3. North Alabama Horticulture Substation, Cullman.
4. Upper Coastal Plain Substation, Winfield.
5. Forestry Unit, Fayette County.
6. Thorsby Foundation Seed Stocks Farm, Thorsby.
7. Chilton Area Horticulture Substation, Clanton.
8. Forestry Unit, Coosa County.
9. Piedmont Substation, Camp Hill.
10. Plant Breeding Unit, Tallassee.
11. Forestry Unit, Autauga County.
12. Prattville Experiment Field, Prattville.
13. Black Belt Substation, Marion Junction.
14. Tuskegee Experiment Field, Tuskegee.
15. Lower Coastal Plain Substation, Camden.
16. Forestry Unit, Barbour County.
17. Monroeville Experiment Field, Monroeville.
18. Wiregrass Substation, Headland.
19. Brewton Experiment Field, Brewton.
20. Ornamental Horticulture Field Station, Spring Hill.
21. Gulf Coast Substation, Fairhope.